REGISTERED NUMBER: 00932521 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Firber Engineering Limited

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for the Year Ended 31 August 2017

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Company Information
for the Year Ended 31 August 2017

DIRECTORS:	Mrs S R Harding J Harding
SECRETARY:	J Harding
REGISTERED OFFICE:	Shelley Close Lowmoor Road Industrial Estate Kirkby In Ashfield Nottinghamshire NG17 7JZ
REGISTERED NUMBER:	00932521 (England and Wales)
ACCOUNTANTS:	Tim Allatson Limited 4 Brompton Way West Bridgford Nottingham Nottinghamshire NG2 7SU

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		62,865		74,892
CURRENT ASSETS					
Stocks	5	120,211		86,343	
Debtors	6	412,010		360,036	
Cash at bank and in hand		244,289		261,419	
		776,510		707,798	
CREDITORS					
Amounts falling due within one year	7	244,944		199,993	
NET CURRENT ASSETS			531,566		507,805
TOTAL ASSETS LESS CURRENT LIABILITIES			594,431		582,697
CAPITAL AND RESERVES					
Called up share capital			450		450
Share premium			6,150		6,150
Retained earnings			587,831		576,097
SHAREHOLDERS' FUNDS			594,431		582,697

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 January 2018 and were signed on its behalf by:

Mrs S R Harding - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Firber Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at variable rates on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer and office equipment	- at variable rates on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer and office equipment £	Totals £
COST					
At 1 September 2016	400,342	7,415	12,330	38,923	459,010
Additions	-	-	-	2,084	2,084
Disposals	-	-	-	(726)	(726)
At 31 August 2017	400,342	7,415	12,330	40,281	460,368
DEPRECIATION					
At 1 September 2016	330,901	7,073	9,164	36,980	384,118
Charge for year	11,777	35	972	1,327	14,111
Eliminated on disposal	-	-	-	(726)	(726)
At 31 August 2017	342,678	7,108	10,136	37,581	397,503
NET BOOK VALUE					
At 31 August 2017	57,664	307	2,194	2,700	62,865
At 31 August 2016	69,441	342	3,166	1,943	74,892

5. STOCKS

	31.8.17 £	31.8.16 £
Raw materials	93,283	79,486
Work-in-progress	26,928	6,857
	120,211	86,343

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade debtors	409,617	356,110
Prepayments	2,393	3,926
	412,010	360,036

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade creditors	167,531	124,569
Tax	4,312	8,242
Social security and other taxes	46,946	46,850
Other creditors	1,314	2,316
Directors' current accounts	2,966	2,566
Accrued expenses	21,875	15,450
	244,944	199,993

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.