

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2004

FOR

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED



A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2004

DIRECTORS:

M McCormick
Mrs. G E McCormick

SECRETARY:

M McCormick

REGISTERED OFFICE:

26 Grove Place
Bedford
MK40 3JJ

REGISTERED NUMBER:

930621 (England and Wales)

ACCOUNTANTS:

Peter J. Monahan & Co
Chartered Accountants
26 Grove Place
BEDFORD
MK40 3JJ

★ A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

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M McCormick - Director

Approved by the Board on 9/2/05

The notes form part of these abbreviated accounts

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Totals	Freehold property	Plant and machinery	Fixtures and fittings	Motor vehicles
	£	£	£	£	£
COST:					
At 1 December 2003					
and 30 November 2004	7,093	6,000	98	295	700
DEPRECIATION:					
At 1 December 2003	499	-	46	81	372
Charge for year	113	-	10	21	82
At 30 November 2004	612	-	56	102	454
NET BOOK VALUE:					
At 30 November 2004	6,481	6,000	42	193	246
At 30 November 2003	6,594	6,000	52	214	328

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3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	1	100 ==	100 ==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
90	Ordinary	1	90 ==	90 ==