

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2003

FOR

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED



A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2003

DIRECTORS: M McCormick
Mrs. G E McCormick

SECRETARY: M McCormick

REGISTERED OFFICE: 26 Grove Place
Bedford
MK40 3JJ

REGISTERED NUMBER: 930621 (England and Wales)

ACCOUNTANTS: Peter J. Monahan & Co
Chartered Accountants
26 Grove Place
BEDFORD
MK40 3JJ

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2003

2002				2003
£	£		Notes	£
		FIXED ASSETS:		
	6,740	Tangible assets	2	6,594
		CURRENT ASSETS:		
60,466		Stocks		60,466
1,336		Debtors		1,062
3,795		Cash at bank		989
				<u>62,517</u>
65,597				
		CREDITORS: Amounts falling due within one year		<u>5,070</u>
17,677				
	47,920	NET CURRENT ASSETS:		<u>57,447</u>
		TOTAL ASSETS LESS CURRENT LIABILITIES:		
	54,660			64,041
		CREDITORS: Amounts falling due after more than one year		<u>109,975</u>
	109,975			
	<u>£(55,315)</u>			<u>£(45,934)</u>
		CAPITAL AND RESERVES:		
	90	Called up share capital	3	90
	(55,405)	Profit and loss account		(46,024)
	<u>£(55,315)</u>	SHAREHOLDERS' FUNDS:		<u>£(45,934)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A & M MCCORMICK CONSTRUCTION COMPANY
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ABBREVIATED BALANCE SHEET
30 NOVEMBER 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....*M. M. McCormick*.....
M McCormick - Director

Approved by the Board on *8/2/2004*.....

The notes form part of these financial statements

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Totals	Freehold property	Plant and machinery	Fixtures and fittings	Motor vehicles
	£	£	£	£	£
COST:					
At 1 December 2002 and 30 November 2003	7,093	6,000	98	295	700
DEPRECIATION:					
At 1 December 2002	353	-	33	57	263
Charge for year	146	-	13	24	109
At 30 November 2003	499	-	46	81	372
NET BOOK VALUE:					
At 30 November 2003	6,594	6,000	52	214	328
At 30 November 2002	6,740	6,000	65	238	437

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2003

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2003	2002
Number:	Class:		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:		Nominal value:	2003	2002
Number:	Class:		£	£
90	Ordinary	1	<u>90</u>	<u>90</u>