

REGISTERED NUMBER: 930621 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2002

FOR

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED



A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2002

DIRECTORS:

M McCormick
Mrs. G E McCormick

SECRETARY:

M McCormick

REGISTERED OFFICE:

26 Grove Place
Bedford
MK40 3JJ

REGISTERED NUMBER:

930621 (England and Wales)

ACCOUNTANTS:

Peter J. Monahan & Co
Chartered Accountants
26 Grove Place
BEDFORD
MK40 3JJ

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2002

2001				2002	
£	£		Notes	£	£
		FIXED ASSETS:			
	6,929	Tangible assets	2		6,740
		CURRENT ASSETS:			
60,466		Stocks		60,466	
1,374		Debtors		1,336	
647		Cash at bank		3,795	
62,487				65,597	
19,743		CREDITORS: Amounts falling due within one year		17,677	
	42,744	NET CURRENT ASSETS:			47,920
	49,673	TOTAL ASSETS LESS CURRENT LIABILITIES:			54,660
	113,296	CREDITORS: Amounts falling due after more than one year			109,975
	<u>£(63,623)</u>				<u>£(55,315)</u>
		CAPITAL AND RESERVES:			
	90	Called up share capital	3		90
	(63,713)	Profit and loss account			(55,405)
	<u>£(63,623)</u>	SHAREHOLDERS' FUNDS:			<u>£(55,315)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A & M MCCORMICK CONSTRUCTION COMPANY
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ABBREVIATED BALANCE SHEET
30 NOVEMBER 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M McCormick

M McCormick - DIRECTOR

Approved by the Board on *15/3/03*

The notes form part of these financial statements

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Totals	Freehold property	Plant and machinery	Fixtures and fittings	Motor vehicles
	£	£	£	£	£
COST:					
At 1 December 2001					
and 30 November 2002	7,093	6,000	98	295	700
DEPRECIATION:					
At 1 December 2001	164	-	17	30	117
Charge for year	189	-	16	27	146
At 30 November 2002	353	-	33	57	263
NET BOOK VALUE:					
At 30 November 2002	6,740	6,000	65	238	437
At 30 November 2001	6,929	6,000	81	265	583

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FOR THE YEAR ENDED 30 NOVEMBER 2002

3. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2002 £	2001 £
Number:	Class:			
100	Ordinary	1	100 ==	100 ==
Allotted, issued and fully paid:		Nominal value:	2002 £	2001 £
Number:	Class:			
90	Ordinary	1	90 ==	90 ==