

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2001

FOR

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED



A11
COMPANIES HOUSE

AG8CDBUL

059:
22/06/01

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2001

DIRECTORS: M McCormick
Mrs. G E McCormick

SECRETARY: M.McCormick

REGISTERED OFFICE: 26 Grove Place
BEDFORD
MK40 3JJ

REGISTERED NUMBER: 930621 (England and Wales)

ACCOUNTANTS: Peter J.Monahan & Co
Chartered Accountants
26 Grove Place
BEDFORD
MK40 3JJ

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2001

2000				2001
£	£		Notes	£
		FIXED ASSETS:		
	6,000	Tangible assets	2	6,929
		CURRENT ASSETS:		
42,405		Stocks		60,466
2,356		Debtors		1,374
507		Cash at bank		647
				<u>62,487</u>
45,268		CREDITORS: Amounts falling		
		due within one year		<u>19,743</u>
19,234				
	26,034	NET CURRENT ASSETS:		<u>42,744</u>
		TOTAL ASSETS LESS CURRENT		
	32,034	LIABILITIES:		<u>49,673</u>
		CREDITORS: Amounts falling		
	101,232	due after more than one year		<u>113,296</u>
	<u>£(69,198)</u>			<u>£(63,623)</u>
		CAPITAL AND RESERVES:		
	90	Called up share capital	3	90
	(69,288)	Profit and loss account		(63,713)
	<u>£(69,198)</u>	SHAREHOLDERS' FUNDS:		<u>£(63,623)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M McCormick - DIRECTOR

Approved by the Board on 29/5/02

The notes form part of these financial statements

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Totals	Freehold property	Plant and machinery	Fixtures and fittings	Motor vehicles
	£	£	£	£	£
COST:					
At 1 December 2000	6,000	6,000	-	-	-
Additions	1,093	-	98	295	700
At 30 November 2001	7,093	6,000	98	295	700
DEPRECIATION:					
Charge for year	164	-	17	30	117
At 30 November 2001	164	-	17	30	117
NET BOOK VALUE:					
At 30 November 2001	6,929	6,000	81	265	583
At 30 November 2000	6,000	6,000	-	-	-

A & M MCCORMICK CONSTRUCTION COMPANY
LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2001

3. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2001	2000
Number:	Class:		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:		Nominal value:	2001	2000
Number:	Class:		£	£
90	Ordinary	1	<u>90</u>	<u>90</u>