

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2000

FOR

A & M MCCORMICK CONSTRUCTION LIMITED



A & M MCCORMICK CONSTRUCTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2000

DIRECTORS: M McCormick
Mrs. G E McCormick

SECRETARY: M.McCormick

REGISTERED OFFICE: 26 Grove Place
BEDFORD
MK40 3JJ

REGISTERED NUMBER: 930621 (England and Wales)

ACCOUNTANTS: Peter J.Monahan & Co
Chartered Accountants
26 Grove Place
BEDFORD
MK40 3JJ

A & M MCCORMICK CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2000

1999			2000	
£	£	Notes	£	£
		FIXED ASSETS:		
	6,000	Tangible assets		6,000
		CURRENT ASSETS:		
42,405		Stocks	42,405	
1,870		Debtors	2,356	
2,070		Cash at bank	507	
46,345			45,268	
		CREDITORS: Amounts falling		
27,189		due within one year	19,234	
	19,156	NET CURRENT ASSETS:		26,034
	25,156	TOTAL ASSETS LESS CURRENT		
		LIABILITIES:		32,034
		CREDITORS: Amounts falling		
	104,773	due after more than one year		101,232
	£(79,617)			£(69,198)
		CAPITAL AND RESERVES:		
	90	Called up share capital		90
	(79,707)	Profit and loss account		(69,288)
	£(79,617)	SHAREHOLDERS' FUNDS:		£(69,198)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 November 2000.

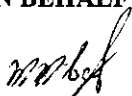
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M McCormick - DIRECTOR

Approved by the Board on 18/4/2001

The notes form part of these financial statements

A & M MCCORMICK CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Freehold property
	£
COST:	
At 1 December 1999	
and 30 November 2000	6,000
NET BOOK VALUE:	
At 30 November 2000	6,000
At 30 November 1999	6,000

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary	1	100	100
			==	==
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
90	Ordinary	1	90	90
			==	==