REGISTERED NUMBER: 924521 (England and Wales)

Unaudited Abbreviated Accounts

for the year ended 31st December 2003

for

Peter Walker (Heritage) Limited




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COMPANIES HOUSE
0669
23/12/04

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Peter Walker (Heritage) Limited

Company Information
for the year ended 31st December 2003

| | |
|---|---|
| **DIRECTOR:** | P Walker |
| **SECRETARY:** | J A Sumner |
| **REGISTERED OFFICE:** | One Duchess Street<br>London<br>W1W 6AN |
| **REGISTERED NUMBER:** | 924521 (England and Wales) |
| **ACCOUNTANTS:** | Lindford & Company<br>Chartered Accountants<br>One Duchess Street<br>London<br>W1W 6AN |

## Peter Walker (Heritage) Limited

### Abbreviated Balance Sheet
### 31st December 2003

| | Notes | 2003 £ | £ | 2002 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 812,301 | | 141,488 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 5,016 | | 505,567 | |
| Cash at bank | | 4,977 | | 567 | |
| | | 9,993 | | 506,134 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 274,317 | | 37,526 | |
| **NET CURRENT (LIABILITIES)/ASSETS** | | | (264,324) | | 468,608 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 547,977 | | 610,096 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 547,877 | | 609,996 |
| **SHAREHOLDERS' FUNDS** | | | 547,977 | | 610,096 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

P Walker - Director

Approved by the Board on 2nd December 2004

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the year ended 31st December 2003

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**
Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Freehold land | Nil |
| Freehold buildings | 2% |
| Leasehold land and buildings | over the term of the lease |
| Plant and machinery | 12.5% to 15% |
| Fixtures and fittings | 10% to 15% |

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except:-

Deferred tax is not recognised on gains arising on assets that have been sold where it is expected to roll over the gain into replacement assets.

### 2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1st January 2003 | 191,374 |
| Additions | 682,102 |
| At 31st December 2003 | 873,476 |
| **DEPRECIATION** | |
| At 1st January 2003 | 49,886 |
| Charge for year | 11,289 |
| At 31st December 2003 | 61,175 |
| **NET BOOK VALUE** | |
| At 31st December 2003 | 812,301 |
| At 31st December 2002 | 141,488 |

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2003 £ | 2002 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |



continued...

## 4. DEFERRED TAXATION

As detailed in the accounting policy, deferred taxation is not provided on gains that have been rolled-over. Replacement assets of £763,765 are required as at 31st December 2003 to rollover the gains, otherwise a tax liability of £56,400 will arise.

## 5. CONTROLLING PARTY

The company is 100% owned and controlled by P Walker, director.

Peter Walker (Heritage) Limited

Report of the Accountants to the Director of
Peter Walker (Heritage) Limited

***The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.***

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2003 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Lindford & Company*
Chartered Accountants
One Duchess Street
London
W1W 6AN

Date: 12.12.04