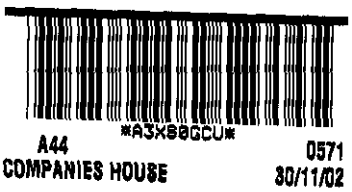
PETER WALKER (HERITAGE) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 2001

Registered number: 924521



LINDFORD & COMPANY

CHARTERED ACCOUNTANTS

W1W 6AN

PETER WALKER (HERITAGE) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st December 2001

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

PETER WALKER (HERITAGE) LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Peter Walker (Heritage) Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2001, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

November 2002

Lindford & Company
Chartered Accountants

PETER WALKER (HERITAGE) LIMITED

ABBREVIATED BALANCE SHEET

at 31st December 2001

	Note	2001 £	2001 £	2000 £	2000 £
Fixed assets					
Tangible assets	2		873,422		782,177
Current assets					
Debtors	3	5,362		188,439	
Cash at bank and in hand		5,114		8,920	
		10,476		197,359	
Creditors: amounts falling due within one year		(174,078)		(301,721)	
Net current liabilities			(163,602)		(104,362)
Total assets less current liabilities			709,820		677,815
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			709,720		677,715
Total shareholders' funds			709,820		677,815

continued .....

PETER WALKER (HERITAGE) LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st December 2001

The directors consider that for the year ended 31st December 2001 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on November 2002 and signed on its behalf by:

P S Walker
Director

PETER WALKER (HERITAGE) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2001

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover
Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Tangible fixed assets
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	NIL
Freehold buildings	2%
Leasehold land and buildings	period of the lease
Plant and machinery	12.5% to 15%
Fixtures and fittings	10% to 15%

Deferred taxation
Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

	Tangible fixed assets
Cost	£
1st January 2001	829,863
Additions	101,724
31st December 2001	931,587
Depreciation	
1st January 2001	47,686
Charge for the year	10,479
31st December 2001	58,165
Net book amount	
31st December 2001	873,422
1st January 2001	782,177

PETER WALKER (HERITAGE) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2001

3 **Debtors**

There were no debtors over one year.

4 **Called up share capital**

	2001		2000	
	Number of shares	£	Number of shares	£
Authorised	100	100	100	100
Allotted called up and fully paid				
Ordinary shares	100	100	100	100

5 **Directors' interests and loans**

The company received £50,000 (2000 £90,000) for services to Picturedrome Theatres Ltd, a company which the director owns.
Trade creditors includes £126,243 (2000 £236,458) due to Picturedrome Theatres Ltd.