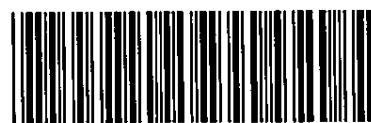


Company Registration No. 923921 (England and Wales)

BARLEY CHALU LIMITED
AMENDED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

TUESDAY



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COMPANIES HOUSE

BARLEY CHALU LIMITED

COMPANY INFORMATION

Directors	D Carman	
	R Chalu	(Appointed 8 May 2007)
	E Chalu	(Appointed 8 May 2007)
	J Chalu	(Appointed 8 May 2007)
	M Panam	(Appointed 8 May 2007)

Secretary	E Chalu
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Company number	923921
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Registered office	Ayton Road Wymondham Norfolk NR18 0QH
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Auditors	Larking Gowen King Street House 15 Upper King Street Norwich NR3 1RB
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Business address	Ayton Road Wymondham Norfolk NR18 0QH
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Bankers	Bank of Scotland plc 3 Queen Street Norwich NR2 4SG
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Solicitors	Rogers & Norton The Old Chapel 5-7 Willow Lane Norwich Norfolk NR2 1EU
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	Cozens-Hardy & Jewson LLP Castle Chambers Opie Street Norwich Norfolk NR1 3DP
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BARLEY CHALU LIMITED

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Balance sheet	6
Cash flow statement	7
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Notes to the financial statements	9 - 17

BARLEY CHALU LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2007

The directors present their report and financial statements for the year ended 31 December 2007.

Principal activities and review of the business

The principal activities of Barley Chalu Limited are powder coating and thermal breaking.

The results for the year show a profit before tax of £149,195 (2006: £135,035) and sales of £6.2m (2006: £6.1m).

The company has net assets of £1.6m (2006: £1.4m).

On 8 May 2007 the company was the subject of a Management Buy Out by the then management team. Future Metal Holdings Limited, a company owned and controlled jointly by the five current directors, acquired 100% of the share capital of Barley Chalu Limited. Also at this point in time T Chalu resigned as a director and R Chalu, J Chalu, E Chalu and M Panam were appointed directors, joining D Carman on the board.

The market is expected to remain competitive in 2008. The directors are confident that they will maintain their current performance levels into the future resulting in acceptable profit margins.

The management of the business and the execution of the company's objectives are subject to a number of risks and uncertainties.

The key business risk relates to the lack of control over customer related issues, such as demand, market fluctuations and requirements. Thereafter the risk of increased competition, from both the UK and overseas markets, poses the greatest threat.

Given the straightforward nature of the business, the company's directors are of the opinion that analysis using KPI's is not necessary for an understanding of the development, performance or position of the business.

Results and dividends

The results for the year are set out on page 5.

The directors do not recommend payment of an ordinary dividend.

Market value of land and buildings

In the opinion of the directors the market value of land and buildings exceeds the current net book value.

Directors

The following directors have held office since 1 January 2007:

D Carman	
R Chalu	(Appointed 8 May 2007)
T Chalu	(Resigned 8 May 2007)
E Chalu	(Appointed 8 May 2007)
J Chalu	(Appointed 8 May 2007)
M Panam	(Appointed 8 May 2007)

Charitable donations	2007 £	2006 £
During the year the company made the following payments:		
Charitable donations	450	1,723

BARLEY CHALU LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2007

Auditors

Larking Gowen are deemed to be re-appointed in accordance with an elective resolution made under section 386 of the Companies Act 1985 which continues in force under the Companies Act 2006.

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as each director is aware, there is no relevant audit information of which the company's auditors are unaware. Each director has taken all the steps that they ought to have taken in his duty as a directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



R Chalu

Director

24/10/08

**INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF BARLEY CHALU LIMITED**

**CHARTERED
ACCOUNTANTS**

We have audited the financial statements of Barley Chalu Limited for the year ended 31 December 2007 set out on pages 5 to 17. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

LARKING
GOWEN

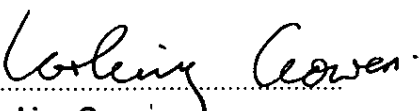
**INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF BARLEY CHALU LIMITED**

CHARTERED
ACCOUNTANTS

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2007 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.


Larking Gowen

Chartered Accountants
Registered Auditors
Norwich

27/10/08

BARLEY CHALU LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2007

	Notes	2007 £	2006 £
Turnover	2	6,224,740	6,124,286
Cost of sales		(3,508,516)	(3,463,020)
Gross profit		2,716,224	2,661,266
Distribution costs		(637,328)	(568,947)
Administrative expenses		(1,871,631)	(1,926,921)
Operating profit	3	207,265	165,398
Other interest receivable and similar income	4	6,105	52
Interest payable and similar charges	5	(64,175)	(30,415)
Profit on ordinary activities before taxation		149,195	135,035
Tax on profit on ordinary activities	6	16,340	(29,057)
Profit for the year	15	165,535	105,978

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

BARLEY CHALU LIMITED

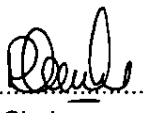
BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	7		1,020,345		1,194,806
Current assets					
Stocks	8	211,162		165,098	
Debtors	9	2,168,336		1,229,491	
Cash at bank and in hand		47,946		85,640	
		<u>2,427,444</u>		<u>1,480,229</u>	
Creditors: amounts falling due within one year	10	<u>(1,674,364)</u>		<u>(987,611)</u>	
Net current assets			<u>753,080</u>		<u>492,618</u>
Total assets less current liabilities			<u>1,773,425</u>		<u>1,687,424</u>
Creditors: amounts falling due after more than one year	11		(100,000)		(133,698)
Provisions for liabilities	12		(94,145)		(139,981)
			<u>1,579,280</u>		<u>1,413,745</u>
Capital and reserves					
Called up share capital	14		10,000		10,000
Profit and loss account	15		<u>1,569,280</u>		<u>1,403,745</u>
Shareholders' funds	16		<u>1,579,280</u>		<u>1,413,745</u>

Approved by the Board and authorised for issue on 24/10/08


D Cairman
Director


R Chalu
Director

BARLEY CHALU LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2007

	£	2007 £	£	2006 £
Net cash (outflow)/inflow from operating activities		(830,861)		287,537
Returns on investments and servicing of finance				
Interest received	6,105		52	
Interest paid	(61,920)		(26,751)	
Interest element of finance lease rentals	(2,255)		(3,664)	
Net cash outflow for returns on investments and servicing of finance		(58,070)		(30,363)
Taxation		(1,091)		-
Capital expenditure				
Payments to acquire tangible assets	(37,213)		(103,729)	
Receipts from sales of tangible assets	49,276		305,758	
Net cash inflow for capital expenditure		12,063		202,029
Net cash (outflow)/inflow before management of liquid resources and financing		(877,959)		459,203
Financing				
Other new short term loans	958,851		-	
Repayment of other long term loans	(33,699)		(33,699)	
Repayment of other short term loans	-		(183,582)	
Capital element of hire purchase contracts	(18,628)		(29,275)	
Net cash inflow/(outflow) from financing		906,524		(246,556)
Increase in cash in the year		28,565		212,647

BARLEY CHALU LIMITED

NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2007

1	Reconciliation of operating profit to net cash (outflow)/inflow from operating activities	2007	2006
		£	£
	Operating profit	207,265	165,398
	Depreciation of tangible assets	132,319	171,915
	Loss/(profit) on disposal of tangible assets	30,080	(9,660)
	Increase in stocks	(46,064)	(41,447)
	Increase in debtors	(938,845)	(119,525)
	(Decrease)/Increase in creditors within one year	(215,616)	120,856
	Net cash (outflow)/inflow from operating activities	(830,861)	287,537

2	Analysis of net debt	1 January 2007	Cash flow	Other non-cash changes	31 December 2007
		£	£	£	£
	Net cash:				
	Cash at bank and in hand	85,640	(37,694)	-	47,946
	Bank overdrafts	(172,334)	66,259	-	(106,075)
		<u>(86,694)</u>	<u>28,565</u>	<u>-</u>	<u>(58,129)</u>
	Debt:				
	Finance leases	(18,628)	18,628	-	-
	Debts falling due within one year	(33,699)	(958,851)	-	(992,550)
	Debts falling due after one year	(133,698)	33,698	-	(100,000)
		<u>(186,025)</u>	<u>(906,525)</u>	<u>-</u>	<u>(1,092,550)</u>
	Net debt	(272,719)	(877,960)	-	(1,150,679)

3	Reconciliation of net cash flow to movement in net debt	2007	2006
		£	£
	Increase in cash in the year	28,565	212,647
	Cash (inflow)/outflow from (increase)/decrease in debt and lease financing	(906,525)	246,555
	Movement in net debt in the year	(877,960)	459,202
	Opening net debt	(272,719)	(731,921)
	Closing net debt	(1,150,679)	(272,719)

BARLEY CHALU LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand.

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors have prepared projected cash flow information for the period ending 12 months from the date of their approval of these financial statements. On the basis of this cash flow information and discussions with the company's bankers, the directors consider that the company will continue to operate within the facility currently agreed.

However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

1.2 Turnover

Turnover represents the value of goods and services invoiced to customers, less returns, after deducting trade and other discounts and excluding value added tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost, together with any incidental costs of acquisition less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold & leasehold	2% straight line basis
Plant and machinery	15%/25% reducing balance basis
Fixtures, fittings & equipment	15%/20% reducing balance basis
Motor vehicles	25 % reducing balance basis

1.4 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. In general, cost is determined on an average cost basis. Net realisable value is the price at which stocks can be sold in the normal course of business. Provision is made where necessary for obsolescent, slow moving and defective stocks.

BARLEY CHALU LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.6 Pensions

The company operates a defined contribution scheme for certain qualifying employees.

The assets of the defined contribution scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents the contributions payable by the company.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency transactions

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Europe.

3	Operating profit	2007 £	2006 £
	Operating profit is stated after charging:		
	Depreciation of tangible assets	132,319	171,915
	Operating lease rentals		
	- Plant and machinery	71,050	96,363
	- Other assets	84,955	84,655
	Auditors' remuneration	10,500	11,715
	and after crediting:		
	Loss/(Profit) on disposal of tangible assets	30,080	(9,660)
4	Investment income	2007 £	2006 £
	Bank interest	3,950	52
	Other interest	2,155	-
		6,105	52

BARLEY CHALU LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

5	Interest payable	2007	2006
		£	£
	On bank loans and overdrafts	4,332	13,511
	On other loans wholly repayable within five years	13,135	13,240
	Lease finance charges	2,255	3,664
	On amounts payable to factors	44,453	-
		<u>64,175</u>	<u>30,415</u>
6	Taxation	2007	2006
		£	£
	Domestic current year tax		
	U.K. corporation tax	29,496	1,091
	Current tax charge	<u>29,496</u>	<u>1,091</u>
	Deferred tax		
	Deferred tax charge current year	(45,836)	27,966
		<u>(16,340)</u>	<u>29,057</u>
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	<u>149,195</u>	<u>135,035</u>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2006 - 19.00%)	<u>29,839</u>	<u>25,657</u>
	Effects of:		
	Non deductible expenses	2,778	2,281
	Capital allowances for the period in excess of depreciation	14,955	14,355
	Tax losses utilised	(17,707)	(40,844)
	Other tax adjustments	(369)	(358)
		<u>(343)</u>	<u>(24,566)</u>
	Current tax charge	<u>29,496</u>	<u>1,091</u>

BARLEY CHALU LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

7 Tangible fixed assets

	Land and buildings freehold & leasehold	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2007	687,438	1,728,963	219,699	176,280	2,812,380
Additions	-	15,049	2,474	19,691	37,214
Disposals	-	-	-	(165,330)	(165,330)
At 31 December 2007	687,438	1,744,012	222,173	30,641	2,684,264
Depreciation					
At 1 January 2007	278,542	1,099,454	152,059	87,519	1,617,574
On disposals	-	-	-	(85,974)	(85,974)
Charge for the year	13,752	97,301	11,040	10,226	132,319
At 31 December 2007	292,294	1,196,755	163,099	11,771	1,663,919
Net book value					
At 31 December 2007	395,144	547,257	59,074	18,870	1,020,345
At 31 December 2006	408,896	629,509	67,640	88,761	1,194,806

Included above are assets held under finance leases or hire purchase contracts as follows:

	Motor vehicles £
Net book values	
At 31 December 2007	-
At 31 December 2006	46,336
Depreciation charge for the year	
At 31 December 2007	-
At 31 December 2006	15,447

Included in the net book value of land and buildings at the 31 December 2007 was £395,144 (2006: £408,896) of long leasehold property.

BARLEY CHALU LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

8 Stocks and work in progress	2007	2006
	£	£
Raw materials and consumables	151,711	150,640
Work in progress	59,451	14,458
	<u>211,162</u>	<u>165,098</u>
9 Debtors	2007	2006
	£	£
Trade debtors	1,344,376	1,167,430
Amounts owed by parent and fellow subsidiary undertakings	775,156	-
Other debtors	9,983	20,052
Prepayments and accrued income	38,821	42,009
	<u>2,168,336</u>	<u>1,229,491</u>
10 Creditors: amounts falling due within one year	2007	2006
	£	£
Bank loans and overdrafts	106,075	172,334
Net obligations under finance leases	-	18,628
Trade creditors	246,627	420,348
Corporation tax	29,496	1,091
Other taxes and social security costs	233,694	238,325
Other creditors	992,879	69,438
Accruals and deferred income	65,593	67,447
	<u>1,674,364</u>	<u>987,611</u>

The bank borrowings are secured by a mortgage debenture dated 11th May 2007, incorporating specific charges over all freehold and leasehold property, book debts, stocks and shares and a floating charge over all other assets.

Included within other creditors is £958,851 (2006:£NIL) which is secured on the trade debtors (note 9).

BARLEY CHALU LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

11 Creditors: amounts falling due after more than one year	2007 £	2006 £
Other loans	100,000	133,698
Analysis of loans		
Wholly repayable within five years	1,092,550	167,397
Included in current liabilities	(992,550)	(33,699)
	100,000	133,698
Loan maturity analysis		
In more than one year but not more than two years	-	33,698
In more than two years but not more than five years	100,000	-
In more than five years	-	100,000

Other loans - Barley Chalu Retirement Benefit Scheme Loan. This £100,000 loan bears interest at 3% above Barclays Bank plc base rate and is unsecured.

12 Provisions for liabilities

	Deferred tax liability £
Balance at 1 January 2007	139,981
Profit and loss account	(45,836)
Balance at 31 December 2007	94,145

The deferred tax liability is made up as follows:

	2007 £	2006 £
Accelerated capital allowances	94,145	139,981

BARLEY CHALU LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

13 Pension costs

Defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

	2007 £	2006 £
Contributions payable by the company for the year	3,900	3,900

14 Share capital

	2007 £	2006 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000

15 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2007	1,403,745
Profit for the year	165,535
Balance at 31 December 2007	1,569,280

16 Reconciliation of movements in shareholders' funds

	2007 £	2006 £
Profit for the financial year	165,535	105,978
Opening shareholders' funds	1,413,745	1,307,767
Closing shareholders' funds	1,579,280	1,413,745

BARLEY CHALU LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

17 Contingent liabilities

Contingent liabilities arise in the normal course of business on the warranties given on work carried out by the company.

18 Financial commitments

At 31 December 2007 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2007	2006	2007	2006
	£	£	£	£
Expiry date:				
Within one year	60,000	60,000	1,426	10,809
Between two and five years	-	-	105,819	41,921
	<u>60,000</u>	<u>60,000</u>	<u>107,245</u>	<u>52,730</u>

19 Directors' emoluments

	2007	2006
	£	£
Emoluments for qualifying services	379,879	223,564
Company pension contributions to money purchase schemes	3,900	3,900
	<u>383,779</u>	<u>227,464</u>

The number of directors for whom retirement benefits are accruing under money purchase pension schemes amounted to 1 (2006- 1).

Emoluments disclosed above include the following amounts paid to the highest paid director:

Emoluments for qualifying services	<u>92,255</u>	<u>184,708</u>
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BARLEY CHALU LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

20 Employees

Number of employees

The average monthly number of employees (including directors) during the year was:

	2007 Number	2006 Number
Production	87	98
Selling and distribution	13	13
Administration	8	8
	<u>108</u>	<u>119</u>

Employment costs

	2007 £	2006 £
Wages and salaries	2,615,629	2,635,289
Social security costs	265,417	266,188
Other pension costs	3,900	3,900
	<u>2,884,946</u>	<u>2,905,377</u>

21 Control

Until 8 May 2007 the ultimate controlling party was T Chalu by virtue of his personal interest in 25% of the issued share capital and as a trustee and beneficiary of settlements which hold the remaining 75%. Post 8 May 2007 the ultimate parent company is Future Metal Holdings Limited by virtue of a 100% holding of the issued share capital of Barley Chalu Limited. Future Metal Holdings Limited is a company registered in England and Wales.

22 Related party transactions

Barley Chalu Limited Retirement Benefit Scheme is a related party of Barley Chalu Limited. During the year, the company has made payments of £10,435 (2006: £11,240) in respect of loan interest and payments of £60,000 (2006: £60,000) in respect of rent to the scheme. The amount of loans owed to the scheme at the year end was £133,699 (2006: £167,397).

Group consolidated accounts have been prepared. Therefore transactions between Barley Chalu and the parent company; Future Metal Holdings Limited, have not been disclosed.