

NORFOLK HOUSE (SALFORD) LIMITED
FINANCIAL STATEMENTS
FOR
31ST JULY 2000

Company Registration Number 920921



EDWARDS VEEDER
Chartered Accountants
Bank House
260/8 Chapel Street
Salford
MANCHESTER M3 5JZ

NORFOLK HOUSE (SALFORD) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2000

CONTENTS	PAGE
The director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following page does not form part of the financial statements	
Detailed profit and loss account	6

NORFOLK HOUSE (SALFORD) LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31ST JULY 2000

The director has pleasure in presenting her report and the unaudited financial statements of the company for the year ended 31st July 2000.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was collecting of rents from tenants of Norfolk House and the payment of common expenses.

THE DIRECTOR AND HER INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with her beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 July 2000	At 1 August 1999
Mrs. H R Snyder	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
11 Norfolk House
Upper Park Road
Salford
MANCHESTER
M7 0HZ

Signed by order of the director



MRS. M JOSEPH
Company Secretary

Approved by the director on17-10-2000.....

NORFOLK HOUSE (SALFORD) LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST JULY 2000**

	Note	2000 £	1999 £
TURNOVER		9,726	11,668
Administrative expenses		10,023	10,027
OPERATING (LOSS)/PROFIT	2	<u>(297)</u>	<u>1,641</u>
Interest receivable		34	40
		—	—
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		263	1,681
Tax on (loss)/profit on ordinary activities		-	-
		—	—
(LOSS)/RETAINED PROFIT FOR THE FINANCIAL YEAR		(263)	1,681
Balance brought forward		3,373	1,692
Balance carried forward		<u>3,110</u>	<u>3,373</u>

The notes on page 4 form part of these financial statements.

NORFOLK HOUSE (SALFORD) LIMITED

BALANCE SHEET

31ST JULY 2000

	Note	2000		1999	
		£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		3,594		3,837	
CREDITORS: Amounts falling due within one year	3	<u>(468)</u>		<u>(448)</u>	
NET CURRENT ASSETS			3,126		3,389
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,126</u>		<u>3,389</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		16		16
Profit and loss account			<u>3,110</u>		<u>3,373</u>
SHAREHOLDERS' FUNDS			<u>3,126</u>		<u>3,389</u>

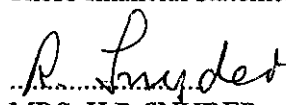
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved and signed by the director on17-10-2000


MRS. H R SNYDER

NORFOLK HOUSE (SALFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. OPERATING LOSS/PROFIT

Operating loss/profit is stated after charging:

	2000	1999
	£	£
Director's emoluments	-	-

3. CREDITORS: Amounts falling due within one year

	2000	1999
	£	£
Accruals and deferred income	468	448

4. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

5. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	16	16