

**REGISTRAR OF
COMPANIES**

Registration number: 00918708

Shrinkwrap Machinery Co. Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

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Shrinkwrap Machinery Co. Limited
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Shrinkwrap Machinery Co. Limited
(Registration number: 00918708)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>4,583</u>	<u>5,867</u>
Current assets			
Stocks		64,000	122,500
Debtors		67,975	49,207
Cash at bank and in hand		<u>26,652</u>	<u>23,675</u>
		158,627	195,382
Creditors: Amounts falling due within one year		<u>(90,102)</u>	<u>(75,167)</u>
Net current assets		<u>68,525</u>	<u>120,215</u>
Net assets		<u><u>73,108</u></u>	<u><u>126,082</u></u>
Capital and reserves			
Called up share capital	3	6,000	6,000
Other reserves		1,203	1,203
Profit and loss account		<u>65,905</u>	<u>118,879</u>
Shareholders' funds		<u><u>73,108</u></u>	<u><u>126,082</u></u>

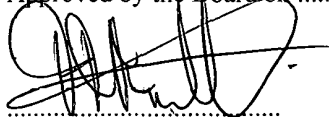
For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28/4/16 and signed on its behalf by:



P D Frith
Director

Shrinkwrap Machinery Co. Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows;

Asset class	Amortisation method and rate
Intellectual property	5 years straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows;

Asset class	Depreciation method and rate
Plant and machinery	25% p.a. on a reducing balance basis
Fixtures, fittings & computers	15% p.a. on a reducing balance basis
Motor vehicles	25% p.a. on a reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Shrinkwrap Machinery Co. Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	7,720	220,606	228,326
Additions	-	105	105
At 31 December 2015	7,720	220,711	228,431
Depreciation			
At 1 January 2015	7,720	214,739	222,459
Charge for the year	-	1,389	1,389
At 31 December 2015	7,720	216,128	223,848
Net book value			
At 31 December 2015	-	4,583	4,583
At 31 December 2014	-	5,867	5,867

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	6,000	6,000	6,000	6,000