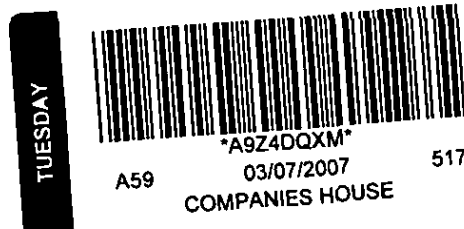


Registration number 918708

Shrinkwrap Machinery Company Limited

Abbreviated Accounts

for the Year Ended 31 December 2006



Shrinkwrap Machinery Company Limited
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Shrinkwrap Machinery Company Limited
Abbreviated Balance Sheet as at 31 December 2006

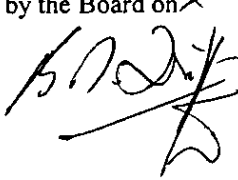
		31 December 2006		31 December 2005	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		43,753		57,854
Current assets					
Stocks		35,585		139,600	
Debtors		209,877		114,557	
Cash at bank and in hand		<u>308,406</u>		<u>262,570</u>	
		553,868		516,727	
Creditors: Amounts falling due within one year		<u>(101,981)</u>		<u>(94,863)</u>	
Net current assets			451,887		421,864
Net assets			<u>495,640</u>		<u>479,718</u>
Capital and reserves					
Called up share capital	3		6,000		6,000
Other reserves 2			1,203		1,203
Profit and loss reserve			<u>488,437</u>		<u>472,515</u>
Equity shareholders' funds			<u>495,640</u>		<u>479,718</u>

For the financial year ended 31 December 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on ^{28.06.07} and signed on its behalf by

X B M Frith
 Director



Shrinkwrap Machinery Company Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents amounts invoiced during the year, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% p a on a reducing balance basis
Fixtures, fittings & computers	15% p a on a reducing balance basis
Motor Vehicles	25% p a on a reducing balance basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

Shrinkwrap Machinery Company Limited
Notes to the abbreviated accounts for the Year Ended 31 December 2006

2 Fixed assets

	Tangible assets £
Cost	
As at 1 January 2006 and 31 December 2006	<u>285,863</u>
Depreciation	
As at 1 January 2006	228,009
Charge for the year	<u>14,101</u>
As at 31 December 2006	<u>242,110</u>
Net book value	
As at 31 December 2006	<u>43,753</u>
As at 31 December 2005	<u>57,854</u>

3 Share capital

	31 December 2006 £	31 December 2005 £
Authorised		
Equity		
6,000 Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>
Allotted, called up and fully paid		
Equity		
6,000 Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>

4 Related parties

Directors' loan account

The following balance owed by the directors was outstanding at the year end

	Maximum Balance £	31 December 2006 £	31 December 2005 £
Directors' loan account	<u>58,349</u>	<u>58,349</u>	<u>-</u>