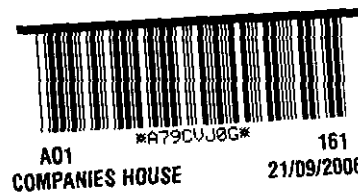


Registration number: 918708

Shrinkwrap Machinery Company Limited

Abbreviated Accounts

for the Period from 1 November 2004 to 31 December 2005



Shrinkwrap Machinery Company Limited
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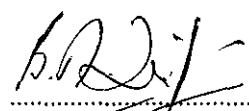
Shrinkwrap Machinery Company Limited
Abbreviated Balance Sheet as at 31 December 2005

		31 December 2005		31 October 2004	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		57,854		77,503
Current assets					
Stocks		139,600		55,500	
Debtors		114,557		176,677	
Cash at bank and in hand		262,570		370,686	
		<u>516,727</u>		<u>602,863</u>	
Creditors: Amounts falling due within one year		<u>(94,863)</u>		<u>(149,661)</u>	
Net current assets			<u>421,864</u>		<u>453,202</u>
Net assets			<u>479,718</u>		<u>530,705</u>
Capital and reserves					
Called up share capital	3		6,000		6,000
Equity reserve			1,203		1,203
Profit and loss reserve			472,515		523,502
Equity shareholders' funds			<u>479,718</u>		<u>530,705</u>

For the financial period ended 31 December 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 15/1/06 and signed on its behalf by:



 B M Frith
 Director

Shrinkwrap Machinery Company Limited

Notes to the abbreviated accounts for the Period Ended 31 December 2005

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% p.a. on a reducing balance basis
Fixtures, fittings & computers	15% p.a. on a reducing balance basis
Motor Vehicles	25% p.a. on a reducing balance basis

Fixed assets

All fixed assets are initially recorded at cost.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Shrinkwrap Machinery Company Limited

Notes to the abbreviated accounts for the Period Ended 31 December 2005

2 Fixed assets

	Tangible assets £
Cost	
As at 1 November 2004 and 31 December 2005	<u>285,863</u>
Depreciation	
As at 1 November 2004	214,015
Eliminated on disposal	(4,901)
Charge for the period	<u>18,895</u>
As at 31 December 2005	<u>228,009</u>
Net book value	
As at 31 December 2005	<u>57,854</u>
As at 31 October 2004	<u>71,848</u>

3 Share capital

	31 December 2005 £	31 October 2004 £
Authorised		
6,000 Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>
Allotted, called up and fully paid		
6,000 Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>

4 Related parties

Directors' loan accounts

During the period the company provided a loan to the directors. The balances outstanding were as follows:
Start of the period £50,853; End of the period £nil.