Registration number 00917409

SYKES HOUSE FARM LIMITED

Abbreviated accounts

for the year ended 30 June 2004

SYKES HOUSE FARM LIMITED

Contents

Independent auditors' report to SYKES HOUSE FARM LIMITED under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 3 to 6 together with the financial statements of SYKES HOUSE FARM LIMITED for the year ended 30 June 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 June 2004, and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions.

Other information

We reported as auditors of SYKES HOUSE FARM LIMITED to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30 June 2004 and our audit report was as follows:

' We have audited the financial statements of SYKES HOUSE FARM LIMITED for the year ended 30 June 2004 which comprise the profit and loss account, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Independent auditors' report to SYKES HOUSE FARM LIMITED under Section 247B of the Companies Act 1985

Respective responsibilities of directors and auditors

The directors' are responsible for preparing the Annual Report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are proprerly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Directors' Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

We read the directors report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 2004 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Lithgow Perkins

Lithgow Perkins LLP
Chartered Accountants and
Registered Auditor
8 September 2004

Crown Chambers
Princes Street
Harrogate

SYKES HOUSE FARM LIMITED

Abbreviated balance sheet
as at 30 June 2004

	Notes	2004 £	2004 £	2003 £	2003 £
Fixed assets					
Tangible assets	2		464,534		440,538
Current assets					
Stocks		131,232		92,663	
Debtors		612,255		559,788	
Cash at bank and in hand		384,049		160,088	
		1,127,536		812,539	
Creditors: amounts falling due within one year	3	(587,029)		(395,593)	
Net current assets			540,507		416,946
Total assets less current liabilities			1,005,041		857,484
Provisions for liabilities and charges			(36,000)		(36,000)
Net assets			969,041		821,484
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			968,041		820,484
Shareholders' funds			969,041		821,484

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 1 September 2004 and signed on its behalf by

M P Smith
Director

M. P. Smith. MPS

The notes on pages 4 to 6 form an integral part of these financial statements.

SYKES HOUSE FARM LIMITED

Notes to the abbreviated financial statements
for the year ended 30 June 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over one hundred years
Fixtures, fittings and equipment	-	10% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

1.7. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

SYKES HOUSE FARM LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2004

2. Fixed assets

	Tangible fixed assets
	£
Cost	
At 1 July 2003	633,271
Additions	69,376
Disposals	(34,116)
At 30 June 2004	668,531
Depreciation	
At 1 July 2003	192,733
On disposals	(25,800)
Charge for year	37,064
At 30 June 2004	203,997
Net book values	
At 30 June 2004	464,534
At 30 June 2003	440,538

3. Creditors: amounts falling due within one year

	2004	2003
	£	£
Creditors include the following:		
Secured creditors	-	2,947

4. Share capital

	2004	2003
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

Notes to the abbreviated financial statements
for the year ended 30 June 2004

5. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2004	Amount owing 2003	Maximum in year
	£	£	£
M P Smith	757	749	757

The company paid M P Smith, a director, £22,000 rent (2003 £20,000).