REGISTERED NUMBER: 00916621 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 31 March 2002

for

Lilys of London Limited



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COMPANIES HOUSE
0657
22/11/02

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Lilys of London Limited

Company Information
for the Year Ended 31 March 2002

DIRECTORS:	B S Dhillon Mrs G K Dhillon M S Mehat Mrs J K Mehat
SECRETARY:	Mrs G K Dhillon
REGISTERED OFFICE:	Cedar House 11 Norwood Park Birkby Huddersfield West Yorkshire HD2 2DU
REGISTERED NUMBER:	00916621 (England and Wales)
ACCOUNTANTS:	Thompsons Chartered Accountants 19 East Parade Harrogate North Yorkshire HG1 5LF

Lilys of London Limited

Abbreviated Balance Sheet
31 March 2002

	Notes	31.3.02 £	31.3.02 £	31.3.01 £	31.3.01 £
FIXED ASSETS:					
Tangible assets	2		460,667		460,667
CURRENT ASSETS:					
Debtors		80,848		80,000	
Cash at bank and in hand		20,498		22,003	
		101,346		102,003	
CREDITORS: Amounts falling due within one year		24,390		25,121	
NET CURRENT ASSETS:			76,956		76,882
TOTAL ASSETS LESS CURRENT LIABILITIES:			£537,623		£537,549
CAPITAL AND RESERVES:					
Called up share capital	3		3,000		3,000
Profit and loss account			534,623		534,549
SHAREHOLDERS' FUNDS:			£537,623		£537,549

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

B S Dhillon - DIRECTOR

Approved by the Board on 8 / 11 /2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
The investment consists of a long-leasehold property shown in the accounts at cost. No depreciation is provided upon this investment. In the directors opinion the book value of the properties shown in the accounts is equal to their open-market value and a charge for depreciation is not relevant.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001 and 31 March 2002	460,667
NET BOOK VALUE:	
At 31 March 2002	460,667
At 31 March 2001	460,667

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
5,000	Ordinary	£1	5,000	5,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
3,000	Ordinary	£1	3,000	3,000

Report of the Accountants to the Directors of Lilys of London Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Thompsons

Thompsons
Chartered Accountants
19 East Parade
Harrogate
North Yorkshire
HG1 5LF

Dated: 19 / 11 /2002