

REGISTERED NUMBER: 910821 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2002

FOR

109 PRIORY ROAD RESIDENTS ASSOCIATION
LIMITED



**109 PRIORY ROAD RESIDENTS ASSOCIATION
LIMITED**

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for the year ended 31 October 2002**

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**109 PRIORY ROAD RESIDENTS ASSOCIATION
LIMITED**

**COMPANY INFORMATION
for the year ended 31 October 2002**

DIRECTOR:	Dr P N A Inman
SECRETARY:	Miss K Asanuma
REGISTERED OFFICE:	109 Priory Road London NW6 3NP
REGISTERED NUMBER:	910821 (England and Wales)
ACCOUNTANTS:	Hudson & Co. Chartered Accountants 365 Rayleigh Road Eastwood Leigh-on-Sea Essex SS9 5PS
BANKERS:	Barclays Bank Plc 137 Brompton Road London SW3 1QF

**109 PRIORY ROAD RESIDENTS ASSOCIATION
LIMITED**

**ABBREVIATED BALANCE SHEET
31 October 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		22,881		22,881
CURRENT ASSETS:					
Debtors		30		334	
Cash at bank		2,990		4,889	
		3,020		5,223	
CREDITORS: Amounts falling due within one year		23,132		23,156	
NET CURRENT LIABILITIES:			(20,112)		(17,933)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£2,769		£4,948
CAPITAL AND RESERVES:					
Called up share capital	3		7		7
Other reserves			157		2,336
Profit and loss account			2,605		2,605
SHAREHOLDERS' FUNDS:			£2,769		£4,948

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2002.

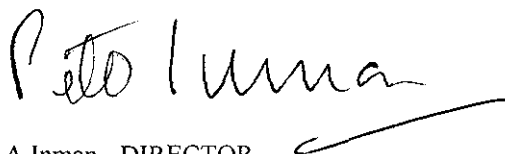
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Dr P N A Inman - DIRECTOR

Approved by the Board on 21 February 2003

The notes form part of these financial statements

**109 PRIORY ROAD RESIDENTS ASSOCIATION
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 October 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2001	
and 31 October 2002	22,881
NET BOOK VALUE:	
At 31 October 2002	22,881
At 31 October 2001	22,881

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
7	Ordinary	£1	7	7