

109 PRIORY ROAD RESIDENTS ASSOCIATION LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST OCTOBER 2000

Registered number: 00910821



HUDSON & CO.,

Chartered Accountants

Leigh-on-Sea

109 PRIORY ROAD RESIDENTS ASSOCIATION LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st October 2000

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109 PRIORY ROAD RESIDENTS ASSOCIATION LIMITED**ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

**Accountants' report
on the unaudited financial statements to the directors of
109 Priory Road Residents Association Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2000, set out on pages 2 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Leigh-on-Sea
15th January 2001


Hudson & Co.
Chartered Accountants

109 PRIORY ROAD RESIDENTS ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET

at 31st October 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Tangible assets	2		22,881		22,881
Current assets					
Debtors		28		409	
Cash at bank and in hand		2,870		2,168	
		<u>2,898</u>		<u>2,577</u>	
Creditors: amounts falling due within one year		<u>(405)</u>		<u>(377)</u>	
Net current assets			2,493		2,200
Total assets less current liabilities			<u>25,374</u>		<u>25,081</u>
Creditors: amounts falling due after more than one year	3		<u>(22,762)</u>		<u>(22,762)</u>
			<u>2,612</u>		<u>2,319</u>
Capital and reserves					
Called up share capital	4		7		7
Profit and loss account			2,605		2,312
Total shareholders' funds			<u>2,612</u>		<u>2,319</u>

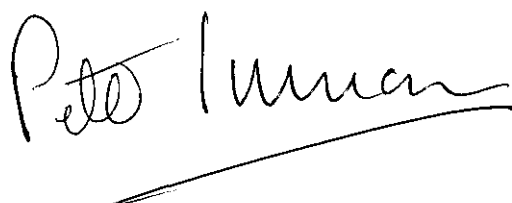
The directors consider that for the year ended 31st October 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 12th January 2001 and signed on its behalf by:

P.N.A. Inman, Esq.
Director



109 PRIORY ROAD RESIDENTS ASSOCIATION LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st October 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	Nil
Freehold buildings	Nil

2 Fixed assets

Cost	Tangible fixed assets £
1st November 1999 and 31st October 2000	22,881
Net book amount	
31st October 2000	22,881
1st November 1999	22,881

109 PRIORY ROAD RESIDENTS ASSOCIATION LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st October 2000

3 Creditors:

2000
£1999
£

Creditors include the following amounts:

**Amounts falling due
after more than five years:**

Other loans

22,762

22,762

4 Called up share capital

2000
Number of
shares

£

1999
Number of
shares

£

Authorised

Authorised share capital - ordinary

7

7

7

7

**Allotted called up
and fully paid**

Authorised share capital - ordinary

7

7

7

7