
JACK RICHARDS (STORAGE) LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MAY 2003**



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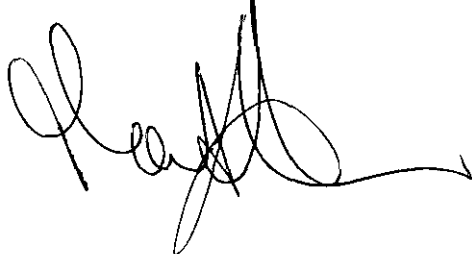
JACK RICHARDS (STORAGE) LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF JACK RICHARDS (STORAGE) LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2003 set out on pages 3 to 8 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Martin & Acock', with a long horizontal flourish extending to the right.

Martin & Acock

Chartered Accountants

2 The Close
Norwich
Norfolk
NR1 4DJ

6 October 2003

JACK RICHARDS (STORAGE) LIMITED

ABBREVIATED BALANCE SHEET
As at 31 May 2003

	Note	2003	2002
		£	£
FIXED ASSETS			
Tangible fixed assets	2	95,046	99,678
CURRENT ASSETS			
Debtors		559,120	466,222
CREDITORS: amounts falling due within one year		(23,138)	(20,764)
NET CURRENT ASSETS		<u>535,982</u>	<u>445,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>631,028</u>	<u>545,136</u>
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred taxation		(8)	(229)
NET ASSETS		<u>£ 631,020</u>	<u>£ 544,907</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		630,920	544,807
SHAREHOLDERS' FUNDS		<u>£ 631,020</u>	<u>£ 544,907</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 6 October 2003 and signed on its behalf.

J W Richards
Director

A J W Richards
Director

The notes on pages 3 to 4 form part of these financial statements.

JACK RICHARDS (STORAGE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 May 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	-	2% straight line
Plant and equipment	-	25% reducing balance
Office furniture	-	15% reducing balance

Freehold land is not depreciated.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2002	182,115
Disposals	(16,850)
At 31 May 2003	165,265
Depreciation	
At 1 June 2002	82,437
Charge for the year	3,016
On disposals	(15,234)
At 31 May 2003	70,219
Net book value	
At 31 May 2003	£ 95,046
At 31 May 2002	£ 99,678

JACK RICHARDS (STORAGE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 May 2003

3. SHARE CAPITAL

	2003 £	2002 £
Authorised		
10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100