
JACK RICHARDS (STORAGE) LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MAY 2002**



JACK RICHARDS (STORAGE) LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF JACK RICHARDS (STORAGE) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



Martin & Acock

Chartered Accountants

2 The Close
Norwich
Norfolk
NR1 4DJ

19 September 2002

JACK RICHARDS (STORAGE) LIMITED

ABBREVIATED BALANCE SHEET
As at 31 May 2002

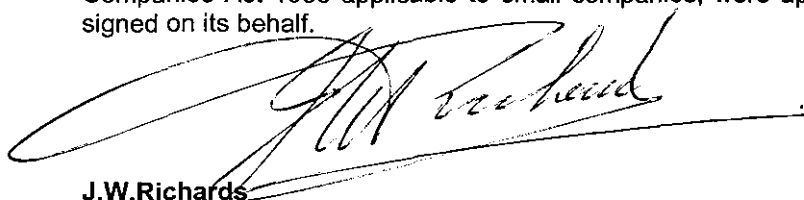
	Note	£	31 May 2002	£	31 May 2001	£
FIXED ASSETS						
Tangible fixed assets	2			99,679		103,817
CURRENT ASSETS						
Debtors		466,220			434,552	
Cash at bank		-			13	
			<u>466,220</u>		<u>434,565</u>	
CREDITORS: amounts falling due within one year			<u>(20,610)</u>		<u>(65,191)</u>	
NET CURRENT ASSETS				<u>445,610</u>		<u>369,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>545,289</u>		<u>473,191</u>
PROVISIONS FOR LIABILITIES AND CHARGES						
Deferred taxation				(229)		(221)
NET ASSETS				<u><u>545,060</u></u>		<u><u>472,970</u></u>
CAPITAL AND RESERVES						
Called up share capital	3			100		100
Profit and loss account				544,960		472,870
SHAREHOLDERS' FUNDS				<u><u>545,060</u></u>		<u><u>472,970</u></u>

JACK RICHARDS (STORAGE) LIMITED

ABBREVIATED BALANCE SHEET
As at 31 May 2002

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2002 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 19 September 2002 and signed on its behalf.

A handwritten signature in dark ink, appearing to read 'J.W. Richards', is written over a horizontal line.

J.W.Richards
Director

The notes on pages 4 to 5 form part of these financial statements.

JACK RICHARDS (STORAGE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 May 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	-	2% straight line
Plant and equipment	-	25% reducing balance
Office furniture	-	15% reducing balance

Freehold land is not depreciated.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2001	186,982
Disposals	(4,867)
At 31 May 2002	182,115
Depreciation	
At 1 June 2001	83,165
Charge for the year	3,728
On disposals	(4,457)
At 31 May 2002	82,436
Net book value	
At 31 May 2002	£ 99,679
At 31 May 2001	£ 103,817

JACK RICHARDS (STORAGE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 May 2002

3. SHARE CAPITAL

	2002	2001
	£	£
Authorised		
10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000
	<u><u> </u></u>	<u><u> </u></u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u><u> </u></u>	<u><u> </u></u>