

Brean House Maintenance Limited

Report and Accounts

31 March 2002



Brean House Maintenance Limited
Directors' Report

The directors present their report and accounts for the year ended 31 March 2002.

Principal activities

The company's principal activity during the year continued to be the collection of income and to maintain the property for the benefit of the members.

Directors

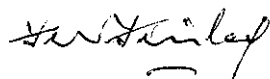
The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2002	2001
Mrs D Hart	1	1
Mrs E B Newman	1	1
Mrs E M Edwards	1	1
Mr F W Finley	1	1
Mr B J Levens	1	1
Mr R C Gardham	1	1
Mrs D E Budden	1	1
Mrs J Drury	1	1

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 10 May 2002.



F W Finley
Director

Brean House Maintenance Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Brean House Maintenance Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2002, set out on pages 3 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Holt d' Souza Associates
Accountants

14 Huntspill Road
Highbridge
Somerset
TA9 3DD

1 May 2002

Brean House Maintenance Limited
Income and Expenditure Account
for the year ended 31 March 2002

	Notes	2002	2001
		£	£
Service charges		3,679	3,325
Ground Rent		8	8
Registration Fee		1	1
		<u>3,688</u>	<u>3,334</u>
Administrative expenses		(2,912)	(3,640)
Operating profit/(deficit)		<u>776</u>	<u>(306)</u>
Interest receivable		6	11
Profit/(deficit) on ordinary activities before taxation		<u>782</u>	<u>(295)</u>
Tax on profit/(deficit) on ordinary activities		-	-
Profit/(deficit) for the financial year		<u>782</u>	<u>(295)</u>
Retained profit/(deficit) for the financial year	6	<u>782</u>	<u>(295)</u>

Brean House Maintenance Limited
Balance Sheet
as at 31 March 2002

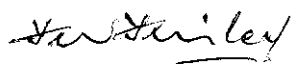
	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	10	10
Current assets			
Debtors	3	809	213
Cash at bank and in hand		<u>1,854</u>	<u>1,133</u>
		2,663	1,346
Creditors: amounts falling due within one year	4	(816)	(281)
Net current assets		<u>1,847</u>	<u>1,065</u>
Net assets		<u>1,857</u>	<u>1,075</u>
Capital and reserves			
Called up share capital	5	8	8
Income and expenditure account	6	1,849	1,067
Shareholders' funds		<u>1,857</u>	<u>1,075</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



F W Finley
Director

Approved by the board on 10 May 2002

Brean House Maintenance Limited
Notes to the Accounts
for the year ended 31 March 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2001	10
At 31 March 2002	10
Depreciation	
At 31 March 2002	-
Net book value	
At 31 March 2002	10
At 31 March 2001	10

3 Debtors

	2002 £	2001 £
Trade debtors	109	-
Other debtors	700	213
	809	213

4 Creditors: amounts falling due within one year

	2002 £	2001 £
Other creditors	816	281

5 Share capital

	2002 £	2001 £
Authorised: Ordinary shares of £1 each	8	8

	2002 No	2001 No	2002 £	2001 £
Allotted, called up and fully paid: Ordinary shares of £1 each	8	8	8	8

Brean House Maintenance Limited
Notes to the Accounts
for the year ended 31 March 2002

6 Income & expenditure account	2002	2001
	£	£
At 1 April 2001	1,067	1,362
Retained profit/(deficit)	782	(295)
At 31 March 2002	<u>1,849</u>	<u>1,067</u>

7 Contingent Liability

There is agreement to contribute to the cost of double glazing borne by owners, when funds permit. The likely commitment at 31 March 2002 was £83