

Abbreviated Financial Statements
for the Year Ended 31 October 2002
for
A S Lloyd and Son Limited



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for the Year Ended 31 October 2002

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A S Lloyd and Son Limited

Company Information
for the Year Ended 31 October 2002

DIRECTORS: A S Lloyd
J H Lloyd

SECRETARY: A S Lloyd

REGISTERED OFFICE: Albion Works
Vale Business Park
Llandow
Cowbridge
Vale of Glamorgan
CF71 7PF

REGISTERED NUMBER: 904792 (England and Wales)

ACCOUNTANTS: Peter Evans & Co
Chartered Accountants
26a High Street
Cowbridge
Vale of Glamorgan
CF71 7AG

Abbreviated Balance Sheet
31 October 2002

		31.10.02		31.10.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		221,548		194,787
CURRENT ASSETS:					
Stocks		12,001		11,651	
Debtors		66,335		67,768	
Cash at bank and in hand		71,697		68,870	
		150,033		148,289	
CREDITORS: Amounts falling due within one year		120,774		105,758	
NET CURRENT ASSETS:			29,259		42,531
TOTAL ASSETS LESS CURRENT LIABILITIES:			250,807		237,318
CREDITORS: Amounts falling due after more than one year			-		(2,064)
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,028)		-
			£248,779		£235,254
CAPITAL AND RESERVES:					
Called up share capital	3		15,004		15,004
Profit and loss account			233,775		220,250
SHAREHOLDERS' FUNDS:			£248,779		£235,254

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

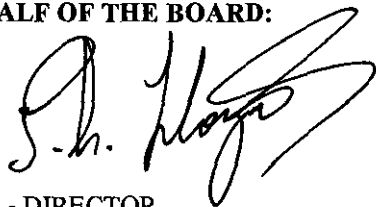
A S Lloyd and Son Limited

Abbreviated Balance Sheet

31 October 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J.H. Lloyd', with a large, stylized flourish extending from the end.

J H Lloyd - DIRECTOR

Approved by the Board on

22 August 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- 2% on cost
Plant and machinery	- 20% on cost and 10% on cost
Motor vehicles	- 25% on reducing balance

No depreciation is provided on leasehold land which is held on a 999 year lease.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2002

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 November 2001	272,465
Additions	35,088
At 31 October 2002	307,553
DEPRECIATION:	
At 1 November 2001	77,678
Charge for year	8,327
At 31 October 2002	86,005
NET BOOK VALUE:	
At 31 October 2002	221,548
At 31 October 2001	194,787

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.02	31.10.01
			£	£
50,000	Ordinary	£1	50,000	50,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.02	31.10.01
			£	£
15,004	Ordinary	£1	15,004	15,004