

Abbreviated Financial Statements
for the Year Ended 31 October 2000
for
A S Lloyd and Son Limited



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for the Year Ended 31 October 2000

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A S Lloyd and Son Limited

Company Information
for the Year Ended 31 October 2000

DIRECTORS: A S Lloyd
J H Lloyd

SECRETARY: A S Lloyd

REGISTERED OFFICE: Albion Works
Vale Business Park
Llandow
Cowbridge
Vale of Glamorgan
CF71 7PF

REGISTERED NUMBER: 904792 (England and Wales)

ACCOUNTANTS: Peter Evans & Co
Chartered Accountants
26a High Street
Cowbridge
Vale of Glamorgan
CF71 7AG

A S Lloyd and Son Limited**Abbreviated Balance Sheet**
31 October 2000

		31.10.00		31.10.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		197,476		189,618
CURRENT ASSETS:					
Stocks		9,175		9,611	
Debtors		45,350		46,479	
Cash at bank		65,174		61,603	
		119,699		117,693	
CREDITORS: Amounts falling due within one year		86,830		93,430	
NET CURRENT ASSETS:			32,869		24,263
TOTAL ASSETS LESS CURRENT LIABILITIES:			230,345		213,881
CREDITORS: Amounts falling due after more than one year			10,283		10,765
			£220,062		£203,116
CAPITAL AND RESERVES:					
Called up share capital	3		15,004		15,004
Profit and loss account			205,058		188,112
SHAREHOLDERS' FUNDS:			£220,062		£203,116

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

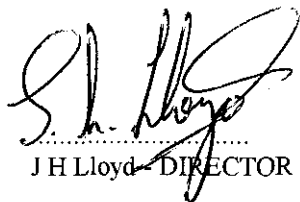
The notes form part of these financial statements

A S Lloyd and Son Limited

Abbreviated Balance Sheet
31 October 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J H Lloyd - DIRECTOR

Approved by the Board on 27.8.2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- 2% on cost
Plant and machinery	- 10% on cost and 20% on cost
Motor vehicles	- 25% on reducing balance

No depreciation is provided on leasehold land which is held on a 999 year lease.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2000

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 November 1999	256,697
Additions	14,010
Disposals	(4,000)
At 31 October 2000	266,707
DEPRECIATION:	
At 1 November 1999	67,079
Charge for year	6,152
Eliminated on disposals	(4,000)
At 31 October 2000	69,231
NET BOOK VALUE:	
At 31 October 2000	197,476
At 31 October 1999	189,618

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.00	31.10.99
			£	£
50,000	Ordinary	£1	50,000	50,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.00	31.10.99
			£	£
15,004	Ordinary	£1	15,004	15,004