REGISTERED NUMBER: 00902321 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Harold I. Silverberg Limited

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Harold I. Silverberg Limited

Company Information for the Year Ended 31 January 2017

DIRECTORS:	I D Silverberg Mrs M B Silverberg
SECRETARY:	Mrs M B Silverberg
REGISTERED OFFICE:	Alexander House 61 Rodney Street Liverpool Merseyside L1 9ER
BUSINESS ADDRESS:	40 Whitechapel Liverpool Merseyside L1 6DZ
REGISTERED NUMBER:	00902321 (England and Wales)
ACCOUNTANTS:	Alexander Myerson & Co Limited Alexander House 61 Rodney Street Liverpool Merseyside L1 9ER

Abridged Balance Sheet
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Intangible assets	4		-		990
Tangible assets	5		71,189		65,577
			71,189		66,567
CURRENT ASSETS					
Stocks		83,775		84,330	
Debtors		31,547		35,159	
Cash at bank and in hand		137		2,793	
		115,459		122,282	
CREDITORS					
Amounts falling due within one year		161,398		179,539	
NET CURRENT LIABILITIES			(45,939)		(57,257)
TOTAL ASSETS LESS CURRENT LIABILITIES			25,250		9,310
CREDITORS					
Amounts falling due after more than one year			15,221		8,650
NET ASSETS			10,029		660
CAPITAL AND RESERVES					
Called up share capital	7		110		110
Retained earnings	8		9,919		550
SHAREHOLDERS' FUNDS			10,029		660

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Abridged Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 August 2017 and were signed on its behalf by:

Mrs M B Silverberg - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Harold I. Silverberg Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Goodwill purchased in 1987 and 2003 is now fully amortised.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 5% on cost
Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 25% on cost and 10% on cost

In accordance with FRS15, it is in the directors opinion that certain items of fixtures and fittings have a significantly higher net book value than that stated in the accounts. For this reason, and until those asset values fall back in line with the financial statements, these items have not been depreciated.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 February 2016 and 31 January 2017	11,618
AMORTISATION	
At 1 February 2016	10,628
Amortisation for year	990
At 31 January 2017	11,618
NET BOOK VALUE	
At 31 January 2017	-
At 31 January 2016	990

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5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2016	249,037
Additions	13,860
At 31 January 2017	262,897
DEPRECIATION	
At 1 February 2016	183,460
Charge for year	8,248
At 31 January 2017	191,708
NET BOOK VALUE	
At 31 January 2017	71,189
At 31 January 2016	65,577

Fixed assets, included in the above, which are held under finance leases are as follows:

	Totals £
COST	
At 1 February 2016	17,300
Additions	13,085
At 31 January 2017	30,385
DEPRECIATION	
At 1 February 2016	5,190
Charge for year	3,896
At 31 January 2017	9,086
NET BOOK VALUE	
At 31 January 2017	21,299
At 31 January 2016	12,110

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.17 £	31.1.16 £
Bank overdrafts	14,917	11,071

The debts are secured by fixed and floating charges over the undertaking and all property and assets present and future including goodwill. The debenture is in favour of Barclays bank plc dated 29 May 1997.

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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.17 £	31.1.16 £
110	Ordinary	£1	110	110

8. RESERVES

	Retained earnings £
At 1 February 2016	550
Profit for the year	59,369
Dividends	(50,000)
At 31 January 2017	9,919

9. OTHER FINANCIAL COMMITMENTS

The company has future operating lease commitments of £471,090.

10. RELATED PARTY DISCLOSURES

During the year the company paid dividends totalling £50,000 (2016: £65,600) to the company directors.

11. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by its directors, Mr and Mrs I D Silverberg, by virtue of the fact that between them, they owned all of the company's issued share capital .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.