

Registered Number 00902321

Harold I Silverberg Limited

Abbreviated Accounts

31 January 2012

Harold I Silverberg Limited

Registered Number 00902321

Company Information

Registered Office:

Alexander House
61 Rodney Street
Liverpool
Merseyside
L1 9ER

Harold I Silverberg Limited

Registered Number 00902321

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	1,650	1,815
Tangible	3	75,167	82,262
		<u>76,817</u>	<u>84,077</u>
Current assets			
Stocks		90,479	150,012
Debtors		30,840	45,558
Cash at bank and in hand		3,250	2,949
Total current assets		<u>124,569</u>	<u>198,519</u>
Creditors: amounts falling due within one year	4	(190,600)	(260,490)
Net current assets (liabilities)		(66,031)	(61,971)
Total assets less current liabilities		<u>10,786</u>	<u>22,106</u>
Total net assets (liabilities)		<u>10,786</u>	<u>22,106</u>
Capital and reserves			
Called up share capital	5	110	110
Profit and loss account		10,676	21,996
Shareholders funds		<u>10,786</u>	<u>22,106</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:

Mrs M B Silverberg, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years. Goodwill purchased in 1987 is now fully amortised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	5% on cost
Plant and machinery	10% on cost
Fixtures and fittings	25% on cost
Fixtures and fittings	10% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2011	<u>11,618</u>
At 31 January 2012	<u>11,618</u>

Amortisation

At 01 February 2011	9,803
Charge for year	<u>165</u>
At 31 January 2012	<u>9,968</u>

Net Book Value

At 31 January 2012	1,650
At 31 January 2011	<u>1,815</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 February 2011	-	<u>231,737</u>
At 31 January 2012	-	<u>231,737</u>
Depreciation		
At 01 February 2011		149,475
Charge for year	-	<u>7,095</u>
At 31 January 2012	-	<u>156,570</u>
Net Book Value		
At 31 January 2012		75,167
At 31 January 2011	-	<u>82,262</u>

In accordance with FRS15, it is in the directors opinion that certain items of fixtures and fittings have a significantly higher net book value than that stated in the accounts. For this reason, and until those asset values fall back in line with the financial statements, these items have not been depreciated.

4 **Creditors**

	2012	2011
	£	£
Secured Debts	16,861	21,782

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
110 Ordinary shares of £1 each	110	110

