Registered Number 00902321

Harold I Silverberg Limited

Abbreviated Accounts

31 January 2011

Company Information

Registered Office:
Alexander House
61 Rodney Street
Liverpool
Merseyside
L1 9ER

Reporting Accountants:
Alexander Myerson & Co

Alexander House
61 Rodney Street
Liverpool
Merseyside
L1 9ER

Harold I Silverberg Limited **Registered Number 00902321**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		1,815		2,367
Tangible	3		82,262		99,637
			84,077		102,004
Current assets					
Stocks		150,012		146,021	
Debtors		45,558		48,846	
Cash at bank and in hand		2,949		3,224	
Total current assets		198,519		198,091	
Creditors: amounts falling due within one year	4	(260,490)		(235,802)	
Net current assets (liabilities)			(61,971)		(37,711)
Total assets less current liabilities			22,106		64,293
Creditors: amounts falling due after more than one year	4		0		(5,155)
Total net assets (liabilities)			22,106		59,138
Capital and reserves					
Called up share capital	5		110		110
Profit and loss account			21,996		59,028
Shareholders funds			22,106		59,138

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 October 2011

And signed on their behalf by:
Mrs M B Silverberg, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.Goodwill purchased in 1987 is now fully amortised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	5% on cost
Plant and machinery	10% on cost
Fixtures and fittings	25% on cost
Fixtures and fittings	10% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 February 2010	11,618
At 31 January 2011	11,618

Amortisation	
At 01 February 2010	9,251
Charge for year	552
At 31 January 2011	9,803
Net Book Value	
At 31 January 2011	1,815
At 31 January 2010	2,367

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2010	231,037
Additions	700
At 31 January 2011	231,737
Depreciation	
At 01 February 2010	131,400
Charge for year	18,075
At 31 January 2011	149,475
Net Book Value	
At 31 January 2011	82,262
At 31 January 2010	99,637

4 **Creditors**

	2011	2010
	£	£
Secured Debts	21,782	38,319

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
110 Ordinary shares of £1 each	110	110