REGISTERED NUMBER: 902321 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 January 2001

for

Harold I Silverberg Limited



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Harold I Silverberg Limited

Company Information
for the Year Ended 31 January 2001

DIRECTORS:	I D Silverberg J P Silverberg
SECRETARY:	M.B.Silverberg
REGISTERED OFFICE:	164 Aigburth Road Liverpool Merseyside L17 7BR
REGISTERED NUMBER:	902321 (England and Wales)
ACCOUNTANTS:	Alexander Myerson & Co Chartered Accountants Alexander House 61 Rodney Street Liverpool L1 9ER

Harold I Silverberg Limited

Abbreviated Balance Sheet
31 January 2001

	Notes	31.1.01 £	31.1.01 £	31.1.00 £	31.1.00 £
FIXED ASSETS:					
Intangible assets	2		19,322		20,900
Tangible assets	3		113,062		131,446
			132,384		152,346
CURRENT ASSETS:					
Stocks		107,444		117,725	
Debtors		35,776		31,635	
Cash at bank and in hand		145		224	
		143,365		149,584	
CREDITORS: Amounts falling due within one year	4	130,648		117,654	
NET CURRENT ASSETS:			12,717		31,930
TOTAL ASSETS LESS CURRENT LIABILITIES:			145,101		184,276
CREDITORS: Amounts falling due after more than one year	4		29,450		41,676
			£115,651		£142,600
CAPITAL AND RESERVES:					
Called up share capital	5		220		220
Profit and loss account			115,431		142,380
SHAREHOLDERS' FUNDS:			£115,651		£142,600

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

- DIRECTOR

Approved by the Board on 28/03/01

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1987, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- in accordance with the property
Plant & Machinery	- 10% on cost
Fixtures & Fittings	- 5% on cost
Motor vehicles	- 20% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2000 and 31 January 2001	31,552
AMORTISATION:	
At 1 February 2000	10,652
Charge for year	1,578
At 31 January 2001	12,230
NET BOOK VALUE:	
At 31 January 2001	19,322
At 31 January 2000	20,900

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2000	239,300
Additions	10,608
Disposals	(16,120)
At 31 January 2001	233,788
DEPRECIATION:	
At 1 February 2000	107,854
Charge for year	17,792
Eliminated on disposals	(4,920)
At 31 January 2001	120,726
NET BOOK VALUE:	
At 31 January 2001	113,062
At 31 January 2000	131,446

4. CREDITORS

The following secured debts are included within creditors:

	31.1.01	31.1.00
	£	£
Bank overdrafts	44,775	34,690
Bank loans	33,062	36,558
Hire purchase contracts	7,994	21,623
	85,831	92,871

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.01 £	31.1.00 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.01 £	31.1.00 £
220	Ordinary	£1	220	220