Company Number: 899021

BEVERLEY ARTISTES AGENCY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST JULY 2001



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COMPANIES HOUSE
0440
25/05/02

BEVERLEY ARTISTES AGENCY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JULY 2001

	Notes	£	2001 £	£	*2000 £*
Fixed assets	2				
Tangible fixed assets			**133,220**		*136,389*
Current assets					
Debtors		**191,969**		*157,918*	
Cash at bank and in hand		**6,664**		*3,536*	
		198,633		*161,454*	
Creditors: amounts falling due within one year	4	**(243,455)**		*(130,706)*	
Net current liabilities/assets			**(44,822)**		*30,748*
Total assets less current liabilities			**88,398**		*167,137*
Creditors: amounts falling due after more than one year			**-**		*(2,042)*
			88,398		*165,095*
Capital and reserves					
Share capital	3		**100**		*100*
Revaluation reserve			**80,959**		*80,959*
Profit and loss account			**7,339**		*84,036*
Shareholders' funds			**88,398**		*165,095*

For the financial period ended 31st July 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on 24th April 2002 and signed on its behalf by:

Mr W.G. Reeve
Director

The notes on pages 2 to 3 form part of these financial statements.

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Freehold properties	Nil
Pantomime Equipment	20%
Motor vehicles	20%
Furniture and furnishings	20%
Fixtures and fittings	20%
Office equipment	20%

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the period. Differences between contributions payable in the period and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible fixed assets £
Cost	
At 6th April 2000	205,755
Additions	2,636
At 31st July 2001	**208,391**
Depreciation and amortisation	
At 6th April 2000	69,366
Charge for the period	5,805
At 31st July 2001	**75,171**
Net book value	
At 31st July 2001	**133,220**
At 5th April 2000	*136,389*

3 Share capital

	2001 £	*2000 £*
Authorised		
1,000 Ordinary shares of £1.00 each	**1,000**	*100*
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	**100**	*100*

During the period the company issued 40 ordinary shares of £1.00 each at par and increased the authorised share capital by 900 ordinary £1.00 shares.

4 Secured creditors

Of the creditors due within one year £126,236 (2000: £51,427) are secured. All (2000: £All) of the creditors due after more than one year are secured.