

Company Registration No. 891713 (England and Wales)

**ROUNDRIVER LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

**REGISTRAR'S COPY**  
**OF ACCOUNTS**



Cavendish  
Chartered Certified Accountants  
4th Floor Centre Heights  
137 Finchley Road  
London NW3 6JG

File Ref 2242

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# ROUNDRIVER LIMITED

## COMPANY INFORMATION

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|                          |                                                                                                                  |
|--------------------------|------------------------------------------------------------------------------------------------------------------|
| <b>Directors</b>         | C Sara<br>C Farrell                                                                                              |
| <b>Secretary</b>         | Mrs S Smith                                                                                                      |
| <b>Company number</b>    | 891713                                                                                                           |
| <b>Registered office</b> | 4th Floor Centre Heights<br>137 Finchley Road<br>London<br>NW3 6JG                                               |
| <b>Accountants</b>       | Cavendish<br>Chartered Certified Accountants<br>4th Floor, Centre Heights<br>137 Finchley Road<br>London NW3 6JG |
| <b>Business address</b>  | Ryewater Nursery<br>Folke<br>Sherborne<br>Dorset<br>DT9 5PL                                                      |
| <b>Bankers</b>           | Bank of Scotland<br>West End Office<br>14-16 Cockspur Street<br>London<br>SW1Y 5BL                               |

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# ROUNDRIVER LIMITED

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# ROUNDRIVER LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 30 JUNE 2011**

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The directors present their report and financial statements for the year ended 30 June 2011

### Principal activities

The principal activity of the company continued to be that of dealing in properties and investment in ground rents

### Directors

The following directors have held office since 1 July 2010

C Sara

C Farrell

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

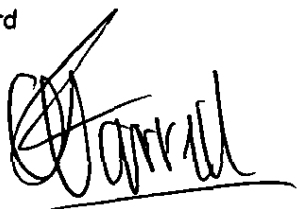
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

C Farrell  
Director

5 October 2011



# **ROUNDRIVER LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ROUNDRIVER LIMITED**

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You consider that the company is exempt from an audit for the year ended 30 June 2011. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared these accounts on pages 3 to 6 from the accounting records of the company and on the basis of information and explanations you have given us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Cavendish  
Chartered Certified Accountants  
4th Floor, Centre Heights  
137 Finchley Road  
London NW3 6JG

7 October 2011

# ROUNDRIVER LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2011**

|                                                      |              | <b>2011</b> | <b>2010</b> |
|------------------------------------------------------|--------------|-------------|-------------|
|                                                      | <b>Notes</b> | <b>£</b>    | <b>£</b>    |
| <b>Turnover</b>                                      |              | 8,524       | 5,940       |
| <b>Administrative expenses</b>                       |              | (1,446)     | (662)       |
| <b>Profit on ordinary activities before taxation</b> |              | 7,078       | 5,278       |
| <b>Tax on profit on ordinary activities</b>          | <b>2</b>     | -           | -           |
| <b>Profit for the year</b>                           | <b>7</b>     | 7,078       | 5,278       |

# ROUNDRIVER LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2011

|                                                       | Notes | 2011<br>£     | £             | 2010<br>£     | £             |
|-------------------------------------------------------|-------|---------------|---------------|---------------|---------------|
| <b>Fixed assets</b>                                   |       |               |               |               |               |
| Tangible assets                                       | 3     |               | 421           |               | 422           |
| <b>Current assets</b>                                 |       |               |               |               |               |
| Debtors                                               | 4     | 63,405        |               | 63,405        |               |
| Cash at bank and in hand                              |       | 12,885        |               | 5,781         |               |
|                                                       |       | <u>76,290</u> |               | <u>69,186</u> |               |
| <b>Creditors: amounts falling due within one year</b> | 5     | <u>(848)</u>  |               | <u>(823)</u>  |               |
| <b>Net current assets</b>                             |       |               | <u>75,442</u> |               | <u>68,363</u> |
| <b>Total assets less current liabilities</b>          |       |               | <u>75,863</u> |               | <u>68,785</u> |
| <b>Capital and reserves</b>                           |       |               |               |               |               |
| Called up share capital                               | 6     |               | 100           |               | 100           |
| Profit and loss account                               | 7     |               | <u>75,763</u> |               | <u>68,685</u> |
| <b>Shareholders' funds</b>                            |       |               | <u>75,863</u> |               | <u>68,785</u> |

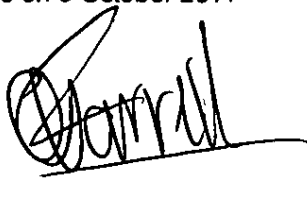
For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 5 October 2011

C Farrell  
Director

Company Registration No. 891713

# ROUNDRIVER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2011**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable from ground rents and the their sale

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                             |     |
|-----------------------------|-----|
| Land and buildings Freehold | Nil |
|-----------------------------|-----|

### **2 Taxation**

On the basis of these financial statements no provision has been made for corporation tax

### **3 Tangible fixed assets**

|                                  | Land and buildings |
|----------------------------------|--------------------|
|                                  | £                  |
| <b>Cost</b>                      |                    |
| At 1 July 2010                   | 422                |
| Disposals                        | (1)                |
|                                  | <hr/>              |
| At 30 June 2011                  | 421                |
|                                  | <hr/>              |
| <b>Depreciation</b>              |                    |
| At 1 July 2010 & at 30 June 2011 | -                  |
|                                  | <hr/>              |
| <b>Net book value</b>            |                    |
| At 30 June 2011                  | 421                |
|                                  | <hr/>              |
| At 30 June 2010                  | 422                |
|                                  | <hr/>              |

# **ROUNDRIVER LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2011**

|          |                                                          |             |                                |
|----------|----------------------------------------------------------|-------------|--------------------------------|
| <b>4</b> | <b>Debtors</b>                                           | <b>2011</b> | <b>2010</b>                    |
|          |                                                          | <b>£</b>    | <b>£</b>                       |
|          | Other debtors                                            | 63,405      | 63,405                         |
|          |                                                          |             |                                |
| <b>5</b> | <b>Creditors: amounts falling due within one year</b>    | <b>2011</b> | <b>2010</b>                    |
|          |                                                          | <b>£</b>    | <b>£</b>                       |
|          | Other creditors                                          | 848         | 823                            |
|          |                                                          |             |                                |
| <b>6</b> | <b>Share capital</b>                                     | <b>2011</b> | <b>2010</b>                    |
|          |                                                          | <b>£</b>    | <b>£</b>                       |
|          | <b>Authorised</b>                                        |             |                                |
|          | 100 Ordinary shares class 1 of £1 each                   | 100         | 100                            |
|          |                                                          |             |                                |
|          | <b>Allotted, called up and fully paid</b>                |             |                                |
|          | 100 Ordinary shares class 1 of £1 each                   | 100         | 100                            |
|          |                                                          |             |                                |
| <b>7</b> | <b>Statement of movements on profit and loss account</b> |             | <b>Profit and loss account</b> |
|          |                                                          |             | <b>£</b>                       |
|          | Balance at 1 July 2010                                   |             | 68,685                         |
|          | Profit for the year                                      |             | 7,078                          |
|          |                                                          |             |                                |
|          | Balance at 30 June 2011                                  |             | 75,763                         |