Registration number 00890321

Central Garage (Martley) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012

West House Accountants
Chartered Accountants
14 High Street
Tettenhall
Wolverhampton
West Midlands
WV6 8QT



Central Garage (Martley) Limited

Company Information

Directors	A R Gosling Mrs J E Gosling
Company secretary	A R Gosling
Registered office	Central Garage Martley Worcestershire WR6 6PA
Accountants	West House Accountants Chartered Accountants 14 High Street Tettenhall Wolverhampton West Midlands WV6 8QT

Central Garage (Martley) Limited

(Registration number: 00890321)

Abbreviated Balance Sheet at 30 September 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		140,052	150,044
Current assets			
Stocks		51,471	43,265
Debtors		13,504	17,234
Cash at bank and in hand		26,979	20,108
		91,954	80,607
Creditors Amounts falling due within one year		(91,594)	(84,712)
Net current assets/(liabilities)		360	(4,105)
Total assets less current liabilities		140,412	145,939
Provisions for liabilities		(9,000)	(11,000)
Net assets		131,412	134,939
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		131,312	134,839
Shareholders' funds		131,412	134,939

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 12 12 12 and signed on its behalf by

Alan R Gosling

A R Gosling
Director

The notes on pages 3 to 4 form an integral part of these financial statements

Central Garage (Martley) Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Freehold land and buildings	2% p a straight line basis
Plant and machinery	15% p a reducing balance basis
Fixtures, fittings and equipment	15% p a reducing balance basis

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Pensions
The company operates a defined contribution pension scheme Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2011	250,998	250,998
Additions	1,885	1,885
Disposals	(24,576)	(24,576)
At 30 September 2012	228,307	228,307
Depreciation		
At 1 October 2011	100,954	100,954
Charge for the year	10,496	10,496
Eliminated on disposals	(23,195)	(23,195)
At 30 September 2012	88,255	88,255
Net book value		
At 30 September 2012	140,052	140,052
At 30 September 2011	150,044	150,044

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100