Registration number 00890321

Central Garage (Martley) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

TUESDAY

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COMPANIES HOUSE

West House Accountants
Chartered Accountants
14 High Street
Tettenhall
Wolverhampton
West Midlands
WV6 8QT

Central Garage (Martley) Limited

Company Information

Directors	A R Gosling Mrs J E Gosling
Company secretary	A R Gosling
Registered office	Central Garage Martley Worcestershire WR6 6PA
Accountants	West House Accountants Chartered Accountants 14 High Street Tettenhall Wolverhampton West Midlands WV6 8QT

Central Garage (Martley) Limited

(Registration number: 00890321)

Abbreviated Balance Sheet at 30 September 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		150,044	118,540
Current assets			
Stocks		43,265	39,755
Debtors		17,234	10,143
Cash at bank and in hand		20,108	53,043
		80,607	102,941
Creditors Amounts falling due within one year		(84,712)	(64,381)
Net current (liabilities)/assets		(4,105)	38,560
Total assets less current liabilities		145,939	157,100
Provisions for liabilities		(11,000)	(4,500)
Net assets		134,939	152,600
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		134,839	152,500
Shareholders' funds		134,939	152,600

For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 20 June 2012 and signed on its behalf by

Alan R Gosling

A R Gosling
Director

The notes on pages 3 to 4 form an integral part of these financial statements

Central Garage (Martley) Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Freehold land and buildings	2% p a straight line basis
Plant and machinery	15% p a reducing balance basis
Fixtures, fittings and equipment	15% p a reducing balance basis

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Pensions
The company operates a defined contribution pension scheme Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2010	208,848	208,848
Additions	42,150	42,150
At 30 September 2011	250,998	250,998
Depreciation		
At 1 October 2010	90,308	90,308
Charge for the year	10,646	10,646
At 30 September 2011	100,954	100,954
Net book value		
At 30 September 2011	150,044	150,044
At 30 September 2010	118,540	118,540

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100