Company Registration No. 890321 (England and Wales)

CENTRAL GARAGE (MARTLEY) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2000



BIR 0407
COMPANIES HOUSE 30/07/01

CENTRAL GARAGE (MARTLEY) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

CENTRAL GARAGE (MARTLEY) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2000

	Notes	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Tangible assets	2		131,271		136,609
Current assets					
Stocks		27,499		26,953	
Debtors		10,234		7,972	
Cash at bank and in hand		24,393		16,557	
		62,126		51,482	
Creditors: amounts falling due within one year		(110,325)		(110,598)	
Net current liabilities			(48,199)		(59,116)
Total assets less current liabilities			83,072		77,493
Creditors: amounts falling due after more than one year			(21,340)		(24,000)
Provisions for liabilities and charges			(2,000)		-
			59,732		53,493
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			59,632		53,393
Shareholders' funds			59,732		53,493

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CENTRAL GARAGE (MARTLEY) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2000

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 17/7/2001

J E Gosling

Mrs J E Gosling
Director

CENTRAL GARAGE (MARTLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2000

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	Nil
Plant and machinery	15% p.a. reducing balance basis
Fixtures, fittings & equipment	15% p.a. reducing balance basis
Motor vehicles	25% p.a. reducing balance basis

No depreciation has been provided on the company's freehold property since, in the opinion of the directors, the expected useful life is sufficiently long, and the estimated residual value sufficiently high, that any such depreciation would be immaterial.

1.4 Stock

Stock is valued at the lower of cost and net realisable value as follows:

Goods for resale - Purchase cost on a first-in, first-out basis.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 1999 & at 30 September 2000	174,592
Depreciation	
At 1 October 1999	37,983
Charge for the year	5,338
At 30 September 2000	43,321
Net book value	
At 30 September 2000	131,271
At 30 September 1999	136,609

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2000

3 Share capital	2000	1999
	£	£
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100