KESTREL FILMS LIMITED

8886211

FINANCIAL ACCOUNTS FOR THE

YEAR ENDED 30TH SEPTEMBER 2012

SATURDAY

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A08 22/06/2013 #337

COMPANIES HOUSE

WOODS & COMPANY

REPORTING ACCOUNTANTS

KESTREL FILMS LIMITED

DIRECTORS:	R.L.Moxon W.J.Shapter
SECRETARY:	R.L Moxon
REGISTERED OFFICE:	11 Landford Road London SW15 1AQ
REGISTERED NUMBER:	888621
BANKERS:	National Westminster Bank plc Piccadilly & New Bond Street (A) Branch 63-65 Piccadilly London W1J 0AJ
SOLICITORS:	Davenport Lyons 1 Old Burlington Street London W1X 2NL
ACCOUNTANTS:	Woods & Company Reporting Accountants Hartham Park Corsham Wiltshire SN13 0RP

KESTREL FILMS LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

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KESTREL FILMS LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

The directors present their annual report with the accounts of the Company for the Year ended 30th September 2012.

PRINCIPAL ACTIVITY

The principal activity of the Company in the Year under review was film production.

DIRECTORS

The directors in office in the Year and their beneficial interests in the Company's issued ordinary share capital were as follows:

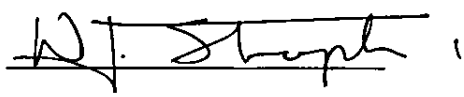
	Ordinary Shares of £1 each	
	2012	2011
R.L.Moxon	Nil	Nil
W.J.Shapter	Nil	Nil

W.J.Shapter retires by rotation and, being eligible, offers himself for re-election.

REPORTING ACCOUNTANTS

The directors consider that for the Year ended 30th September 2012 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Under the provisions of the Act, the directors have appointed Woods & Company as Reporting Accountants.

Signed on behalf of the board of directors



W.L.Shapter

Director **14th June 2013**

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS

ON THE UNAUDITED FINANCIAL STATEMENTS OF

KESTREL FILMS LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the Company for the Year ended 30th September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th September 2012 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

WOODS & COMPANY
Reporting Accountants

Hartham Park
Corsham
Wiltshire
SN13 0RP

14th June 2013

KESTREL FILMS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	Notes	2012		2011	
		£	£	£	£
TURNOVER	2		193		202
Net Operating Expenses					
Administrative Expenses			519		332
OPERATING LOSS	3		(326)		(130)
Income from Investments			-		-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			(326)		(130)
Tax on Ordinary Activities	4		-		-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION			£ (326)		£ (130)

STATEMENT OF RETAINED EARNINGS

Loss Brought Forward	(38,288)	(38,158)
Loss for the Year	(326)	(130)
RETAINED LOSS CARRIED FORWARD	£ (38,614)	£ (38,288)

None of the Company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5a to 5c form part of these accounts.

KESTREL FILMS LIMITED

BALANCE SHEET

AS AT 30TH SEPTEMBER 2012

	Notes	2012		2011	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		646		861
CURRENT ASSETS					
Cash at Bank and in Hand		324		435	
		324		435	
CREDITORS : Amounts Falling Due within One Year	5	(10,067)		(10,067)	
NET CURRENT LIABILITIES			(9,743)		(9,632)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,097)		(8,771)
CREDITORS : Amounts Falling Due After more than One Year	6		(29,417)		(29,417)
			£ (38,514)		£ (38,188)
CAPITAL AND RESERVES					
Share Capital	8		100		100
Profit and Loss Account			(38,614)		(38,288)
TOTAL SHAREHOLDERS' FUNDS			£ (38,514)		£ (38,188)

continued .....

KESTREL FILMS LIMITED

BALANCE SHEET
(continued)
AS AT 30TH SEPTEMBER 2012

The directors consider that for the Year ended 30th September 2012 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

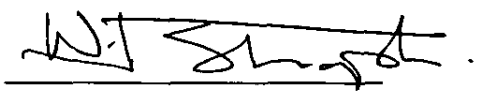
Director's responsibilities;

The memnbers have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



W.J.Shapter

Director

Approved by the board: 14th June 2013

The notes on pages 5a to 5c form part of these accounts

KESTREL FILMS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	25% on WDV
Fixtures and Fittings	25% on WDV

Cash Flow Statement

The Company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 2006.

2. TURNOVER

The Turnover and Loss (2011 - Loss) before taxation for the Year is attributable to the principal activity of the Company which is that of film production.

3. OPERATING LOSS

The Operating Loss (2011 - Loss) is stated after charging:

	2012 £	2011 £
Depreciation of Tangible Fixed Assets	215	287

KESTREL FILMS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

4. TAXATION

The Company has no liability to Corporation Tax for the Year ended 30th September 2012.

5. CREDITORS: Amounts Falling Due within One Year

	2012 £	2011 £
Other Creditors	8,685	8,685
Sundry Creditors and Accruals	1,382	1,382
	10,067	10,067

6. CREDITORS: Amounts Falling Due After more than One Year

	2012 £	2011 £
Balances outstanding (secured by a floating charge on the assets of the Company by a debenture issued on the 6th November 1989).		
Overheads	17,667	17,667
Script and Development	11,750	11,750
	29,417	29,417

KESTREL FILMS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

7. TANGIBLE FIXED ASSETS

	Plant & Equipment £	Fixtures & Fittings £	TOTAL £
COST			
At 1st October 2011 and At 30th September 2012	6,217	11,346	17,563
DEPRECIATION			
At 1st October 2011	5,456	11,246	16,702
Charge for the Year	190	25	215
At 30th September 2012	5,646	11,271	16,917
NET BOOK VALUE			
At 30th September 2012	571	75	646
At 30th September 2011	761	100	861

8. SHARE CAPITAL

	2012 £	2011 £
Authorised	100	100
Allotted, Issued and Fully Paid	100	100

KESTREL FILMS LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	2012		2011	
	£	£	£	£
Sales		193		
Re-imbursement of Expenses		-		202
		193		202
LESS OVERHEADS				
Professional Subscriptions	-		-	
Bank Interest and Charges	50		45	
Equipment Storage Charges	240		-	
Books, Papers & Professional Journals	-		-	
London Film Festival Costs	-		-	
Legal and Professional Fees	14		-	
Depreciation Plant & Equipment	190		254	
Depreciation Fixtures & Fittings	25		33	
		519		332
NET LOSS FOR THE YEAR		£ 326		£ 130

This page does not form part of the statutory accounts.