Registration number 888421

Fineplan Securities Limited

Abbreviated accounts

for the year ended 30 April 2012



Fineplan Securities Limited

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Fineplan Securities Limited

Accountants' report to the Board of Directors on the unaudited financial statements of Fineplan Securities Limited

In accordance with the terms of the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them inthis report and for no otherpurpose To the fullest extentpermitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30 April 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Lewis Simler

Lewis-Simler
Chartered Accountants and
Registered Auditor
7 January 2013

83 Baker Street
London
W1U 6AG

Fineplan Securities Limited

Abbreviated balance sheet
as at 30 April 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		453,725		460,771
Current assets					
Stocks		428,944		207,768	
Debtors		139,602		210,171	
Cash at bank and in hand		514,291		709,487	
		1,082,837		1,127,426	
Creditors: amounts falling due within one year		(73,102)		(97,924)	
Net current assets			1,009,735		1,029,502
Total assets less current liabilities			1,463,460		1,490,273
Provisions for liabilities			(2,586)		(3,099)
Net assets			1,460,874		1,487,174
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss account			1,360,874		1,387,174
Shareholders' funds			1,460,874		1,487,174

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 April 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2012 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 4 January 2013 and signed on its behalf by

H B Barbarash
Director

Registration number 888421

Notes to the abbreviated financial statements for the year ended 30 April 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	20% per annum on reducing balance
Motor vehicles	-	25% per annum on reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent thathe directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

continued

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date Transactions in foreign currencies are recorded at the date of the transactions All differences are taken to the Profit and Loss account

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 May 2011	684,292
Additions	1,856
At 30 April 2012	686,148
Depreciation	
At 1 May 2011	223,521
Charge for year	8,902
At 30 April 2012	232,423
Net book values	
At 30 April 2012	453,725
At 30 April 2011	460,771

3. Share capital

	2012 £	2011 £
Authorised		
99,900 Ordinary shares of £1 each	99,900	99,900
100 Preference shares of £1 each	100	100
	100,000	100,000
Allotted, called up and fully paid		
99,900 Ordinary shares of £1 each	99,900	99,900
100 Preference shares of £1 each	100	100
	100,000	100,000
Equity Shares		
99,900 Ordinary shares of £1 each	99,900	99,900