CM

Company Registration No. 887321 (England and Wales)

ABBEY LEISURE GROUP LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2002



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COMPANIES HOUSE 17/04/03

ABBEY LEISURE GROUP LIMITED

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ABBEY LEISURE GROUP LIMITED

INDEPENDENT AUDITORS' REPORT TO ABBEY LEISURE GROUP LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Glazers

Chartered Accountants
Registered Auditor

15/9/03

843 Finchley Road
London
NW11 8NA

ABBEY LEISURE GROUP LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed assets					
Tangible assets	2		780		918
Investments	2		165,000		165,000
			165,780		165,918
Current assets					
Debtors	3	1,646		12,450	
Cash at bank and in hand		174,627		120,771	
		176,273		133,221	
Creditors: amounts falling due within one year		(1,528)		(15,175)	
Net current assets			174,745		118,046
Total assets less current liabilities			340,525		283,964
Creditors: amounts falling due after more than one year			-		(107,381)
			340,525		176,583
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			340,425		176,483
Shareholders' funds			340,525		176,583

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 19/4/3

A C Aljoe
Director

M C Aljoe
Director

ABBEY LEISURE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

ABBEY LEISURE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2002 & at 31 December 2002	1,080	198,750	199,830
Depreciation			
At 1 January 2002	162	33,750	33,912
Charge for the year	138	-	138
At 31 December 2002	300	33,750	34,050
Net book value			
At 31 December 2002	780	165,000	165,780
At 31 December 2001	918	165,000	165,918

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Abbey Box Office Limited	England	Ordinary	95
Abbey Travel Service Limited	England	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2002	Profit for the year 2002
	£	£
Abbey Box Office Limited	155,658	(174,715)
Abbey Travel Service Limited	26,388	(2,719)

3 Debtors

Debtors include an amount of £- (2001 - £10,746) which is due after more than one year.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

4 Share capital	2002	2001
	£	£
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100

5 Ultimate parent company

The company is under the ultimate control of Mr A.C. Aljoe, the director and majority shareholder.