3

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

The company's registered number is 00878021

FRIDAY

A0PAN91E

A07 30/12/2011 #473

COMPANIES HOUSE

Registered Number 00878021

BALANCE SHEET AT 31 MARCH 2011

	Notes		2011 £		*2010 £*
FIXED ASSETS					
Intangible assets	2		5,733		*8,433*
Tangible assets	3		489,160		*467,487*
			494,893		*475,920*
CURRENT ASSETS					
Stock		25,774		*21,950*	
Debtors (amounts falling due within one year)	4	95,769		*110,725*	
Cash at bank and in hand		28,276		*10,957*	
		149,819		*143,632*	
CREDITORS Amounts falling due within one year	10	177,876		*64,686*	
NET CURRENT (LIABILITIES) / ASSETS			(28,057)		*78,946*
TOTAL ASSETS LESS CURRENT LIABILITIES			466,836		*554,866*
CREDITORS Amounts falling due after more than one year	5		368,650		*408,029*
NET ASSETS			98,186		*146,837*
CAPITAL AND RESERVES					
Called up share capital	6		12		*12*
Profit and loss account			98,174		*146,825*
SHAREHOLDERS' FUNDS			98,186		*146,837*

Registered Number 00878021

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

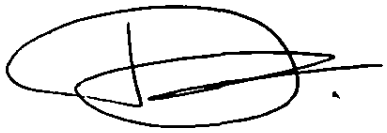
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 28 December 2011 and signed on their behalf by

D Muggeson
Director



Registered Number 00878021

BALANCE SHEET AT 31 MARCH 2011

	Notes		2011 £		*2010 £*
FIXED ASSETS					
Intangible assets	2		5,733		*8,433*
Tangible assets	3		489,160		*467,487*
			494,893		*475,920*
CURRENT ASSETS					
Stock		25,774		*21,950*	
Debtors (amounts falling due within one year)	4	95,769		*110,725*	
Cash at bank and in hand		28,276		*10,957*	
		149,819		*143,632*	
CREDITORS Amounts falling due within one year	10	177,876		*64,686*	
NET CURRENT (LIABILITIES) / ASSETS			(28,057)		*78,946*
TOTAL ASSETS LESS CURRENT LIABILITIES			466,836		*554,866*
CREDITORS: Amounts falling due after more than one year	5		368,650		*408,029*
NET ASSETS			98,186		*146,837*
CAPITAL AND RESERVES					
Called up share capital	6		12		*12*
Profit and loss account			98,174		*146,825*
SHAREHOLDERS' FUNDS			98,186		*146,837*

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

1c Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land And Buildings	2%
Equipment	15%

1d Stocks

Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks

1e Taxation

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain Deferred tax assets and liabilities recognised have not been discounted

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

1g Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable

2 INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 April 2010	27,000	27,000
At 31 March 2011	27,000	27,000
Depreciation		
At 1 April 2010	18,567	18,567
For the year	2,700	2,700
At 31 March 2011	21,267	21,267
Net Book Amounts		
At 31 March 2011	5,733	5,733
At 31 March 2010	8,433	8,433

3 TANGIBLE FIXED ASSETS

	Land And Buildings £	Equipment £	Total £
Cost			
At 1 April 2010	393,437	191,544	584,981
Additions	31,295	18,039	49,334
Disposals	-	(1,224)	(1,224)
At 31 March 2011	424,732	208,359	633,091
Depreciation			
At 1 April 2010	33,295	84,199	117,494
For the year	7,868	18,569	26,437
At 31 March 2011	41,163	102,768	143,931
Net Book Amounts			
At 31 March 2011	383,569	105,591	489,160
At 31 March 2010	360,142	107,345	467,487

4 DEBTORS	2011	*2010*
	£	£
Amounts falling due within one year		
Trade debtors	15,153	*4,446*
Other debtors	80,616	*106,279*
	95,769	*110,725*

5 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2011	*2010*
	£	£
Bank loans and overdrafts	368,650	*408,029*
	368,650	*408,029*

6 SHARE CAPITAL	2011	*2010*
	£	£
Allotted, issued and fully paid		
12 Ordinary shares of £ 1 each	12	*12*
	12	*12*

7 DIRECTORS REMUNERATION

	2011	*2010*
	£	*£*
Total remuneration	9,000	*11,990*

8 DIVIDENDS

	2011	*2010*
	£	*£*
Ordinary dividends		
Interim paid	35,000	*30,000*
	35,000	*30,000*

9 TAX ON ORDINARY ACTIVITIES

	2011	*2010*
	£	*£*
Corporation tax	17,532	*14,908*
	17,532	*14,908*

10 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	*2010*
	£	*£*
Bank loans and overdrafts	44,068	*11,612*
Trade creditors	86,104	*12,209*
Taxation and social security	43,543	*40,865*
Other creditors	4,161	*-*
	177,876	*64,686*

11 TURNOVER

The turnover and pre-tax result is attributable to publicans

	2011	*2010*
	£	*£*
Sales	1,062,148	*1,052,651*
	1,062,148	*1,052,651*

12. TRANSACTIONS WITH DIRECTORS

During the year D Muggeson had an interest free loan from the company, at the year end the loan was£80616
The company occupies premises owned by the director at an annual rent of £18000