

CARLTON CATERING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2002



PAGE KIRK
CHARTERED ACCOUNTANTS
Nottingham

BALANCE SHEET AT 31ST MARCH 2002

	Note	2002 £	2001 £
FIXED ASSETS			
Tangible assets	2	26,422	26,422
CURRENT ASSETS			
Debtors		1,045	1,000
Cash at bank and in hand		19,162	18,823
		<u>20,207</u>	<u>19,823</u>
CREDITORS: amounts falling due within one year		<u>(1,161)</u>	<u>(2,877)</u>
NET CURRENT ASSETS		19,046	16,946
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,578</u>	<u>43,368</u>
CAPITAL AND RESERVES			
Called up share capital	3	12	12
Profit and loss account		44,566	43,356
TOTAL SHAREHOLDERS' FUNDS		<u>44,578</u>	<u>43,368</u>

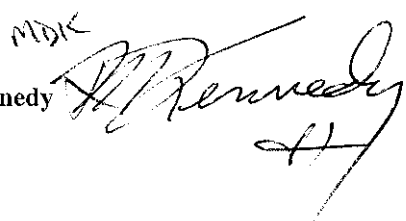
DIRECTORS' STATEMENT

In the directors opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its financial statements for the year ended 31st March, 2002. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD ON 18 JULY 2002 AND SIGNED ON ITS BEHALF BY:

M.D. Kennedy  Director

The notes attached form part of these abbreviated Financial Statements

NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared under the historical cost convention.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents net sales to customers excluding value added tax and trade discounts.

Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Freehold property	2% straight line
Plant and machinery	25% reducing balance

Operating leases

Rentals paid under operating leases are charged to income as incurred.

Deferred taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences other than those expected with reasonable probability to continue in the foreseeable future.

Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

NOTES TO THE ABBREVIATED ACCOUNTS

2 TANGIBLE FIXED ASSETS

Cost	Total £
1st April, 2001 and 31st March, 2002	26,422
31st March, 2002	26,422
Depreciation	
Charge for the year	890
31st March, 2002	890
Net book amount	
31st March, 2002	25,532
1st April, 2001	26,422

3 CALLED UP SHARE CAPITAL

	2002		2001	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	100	100	100	100
Allotted called up and fully paid				
Ordinary shares of £1 each	12	12	12	12