

Registrar

COMPANY NUMBER: 878021

CARLTON CATERING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2000



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BALANCE SHEET AT 31ST MARCH 2000

	Note	2000 £	1999 £
FIXED ASSETS			
Tangible assets		26,422	24,852
CURRENT ASSETS			
Debtors		5,168	3,648
Cash at bank and in hand		14,825	13,436
		<u>19,993</u>	<u>17,084</u>
CREDITORS: amounts falling due within one year		(6,012)	(6,329)
NET CURRENT ASSETS		<u>13,981</u>	<u>10,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,403</u>	<u>35,607</u>
CAPITAL AND RESERVES			
Called up share capital		12	12
Profit and loss account		40,391	35,595
TOTAL SHAREHOLDERS' FUNDS		<u>40,403</u>	<u>35,607</u>

DIRECTORS' STATEMENT

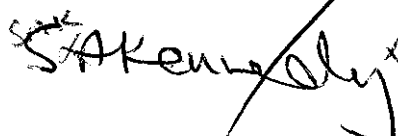
In the directors opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its financial statements for the year ended 31st March, 2000. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 5 October 2000 and signed on its behalf by:-

M.D. Kennedy  Director

Mrs. S. A. Kennedy  Director

The notes attached form part of these abbreviated Financial Statements

NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared under the historical cost convention.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is qualified as a small company under the Companies Act 1985.

Turnover

Turnover represents rental income.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold buildings	Nil
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

Freehold buildings

Schedule 4 to the Companies Act 1985 and statement of standard accounting practice no. 12 (revised) require that provision be made for depreciation of fixed assets having a finite useful life. However, the directors are of the opinion that the residual value at the end of the estimated useful life of the freehold property is not likely to be materially different from net book value. This is because the company's policy is to maintain the freehold property in such condition that its value is not diminished by the passage of time and the relevant expenditure is charged to profit before tax in the year in which it is incurred. Therefore, any element of depreciation is considered to be immaterial and no provision is made.

Operating leases

Rentals paid under operating leases are charged to income as incurred.

Deferred taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences other than those expected with reasonable probability to continue in the foreseeable future.

NOTES TO THE ABBREVIATED ACCOUNTS

2 TANGIBLE FIXED ASSETS

	Land and Buildings £
Cost	
1st April, 1999	24,852
Additions	1,570
	<u>26,422</u>
31 st March 2000	
	<u>26,422</u>
Net book amount	
31st March, 2000	26,422
	<u>26,422</u>
1st April, 1999	24,852
	<u>24,852</u>

3 CALLED UP SHARE CAPITAL

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>