

MANNINGTON HALL (BOURNEMOUTH) LIMITED

FINANCIAL STATEMENTS

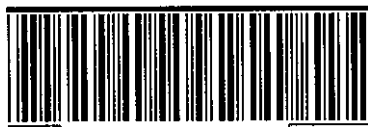
29TH NOVEMBER 1995

CARTER & COLEY

CHARTERED ACCOUNTANTS

3 DURRANT ROAD

BOURNEMOUTH



A34 *AY6SLHW4* 395
COMPANIES HOUSE 04/01/96

MANNINGTON HALL (BOURNEMOUTH) LIMITED

DIRECTORS REPORT

The directors submit their report and financial statements for the period ended 29th November 1995.

Results and dividends

The results for the period are as set out in the attached financial statements. The directors do not propose a dividend.

Principal activity

The principal activity of the company was flat management.

Directors

The directors during the year were as follows:

Miss J D Gaylor	
Mr W A Brake	(deceased 14.2.95)
Mrs A Hall	(appointed 22.2.95)

By order of the Board

C L Allen

Secretary

23rd December 1995

Registered number 873708

ACCOUNTANTS REPORT

The attached accounts have been prepared from the records of the managing agents.

We certify that, in our opinion they are a fair summary of the costs incurred, comply with the requirement of Section 21, subsection 5 of the Landlord and Tenant Act 1985, were sufficiently supported by accounts, receipts and other documents which were produced to us and have been properly prepared in accordance with the Companies Act 1985.

23rd December 1995

3 Durrant Road,
Bournemouth.


CARTER & COLEY

CHARTERED ACCOUNTANTS

MANNINGTON HALL (BOURNEMOUTH) LIMITEDINCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED 29TH NOVEMBER 1995

	1995 Continuing Activities	1994 Continuing Activities
<u>Income</u>		
Maintenance charges	5,520	5,018
Water charges	1,477	1,527
Ground rent	144	144
Transfer from sinking fund	-	1,323
Building society interest	44	108
	7,185	8,120
<u>Less: Expenditure</u>		
Ground rent	144	144
Property insurance	1,303	1,460
Gardening	1,178	1,203
Tree work	-	154
Cleaning and materials	544	540
Window cleaning	496	384
Establishment electricity	152	168
Water rates	1,470	1,455
Redecoration	-	1,323
Repairs and maintenance	1,710	164
Accountancy	159	153
Company filing fee	18	18
Managing agents fee	787	759
Sundry expenses	-	5
Printing and stationery	-	12
	7,961	7,942
Surplus (deficit) before taxation	(776)	178
Taxation on interest received	11	27
Surplus (deficit) after taxation	(787)	151
Balance brought forward	1,056	905
	269	1,056
Statement of recognised gains and losses		
Retained profit (loss) for the year	(787)	151

MANNINGTON HALL (BOURNEMOUTH) LIMITEDBALANCE SHEET AT 29TH NOVEMBER 1995

	1995	1994
<u>Current assets</u>		
Sundry debtors and prepayments	760	830
Building society account	2,982	3,043
	<u>3,742</u>	<u>3,873</u>
<u>Creditors : amounts falling due within one year</u>		
Sinking fund	1,052	452
Sundry creditors	2,421	2,365
	<u>3,473</u>	<u>2,817</u>
Net current assets	269	1,056
	<u>269</u>	<u>1,056</u>
<u>Represented by:</u>		
Income and expenditure account	269	1,056
	<u>269</u>	<u>1,056</u>

Continued...

MANNINGTON HALL (BOURNEMOUTH) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 29TH NOVEMBER 1995

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts were approved by the directors on . 23rd December, 1995

Director

J. D. Gaylor
(Min)

MANNINGTON HALL (BOURNEMOUTH) LIMITEDNOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH NOVEMBER 1995**1. Accounting policies**

- a) These financial statements have been prepared under the historical cost convention and in accordance with appropriate accounting standards.
- b) The principal accounting policies have remained unchanged from the previous year and are set out below.

Income is accounted for in the period in which it falls due and expenditure is the relevant expenditure for the period.

- c) The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow forecast on the grounds that it is a small company.

2. Taxation

The purpose of the company is to defray the expenses of the management of the flats making neither profit nor loss. No liability to taxation therefore arises on any short term surpluses. A liability does however arise on interest received at 25%.

3. Guarantee

The Company is limited by guarantee without a share capital.

4. Reconciliation of movements in members' funds

	1995	1994
Surplus (deficit) for the financial year	(787)	151
Net addition to members funds	<u>(787)</u>	<u>151</u>
Opening members funds	1,056	905
Closing members funds	269	1,056