

Registered Number 00872913

JALSIDE LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	141,040	141,040
Investments	3	120,000	120,000
		<u>261,040</u>	<u>261,040</u>
Current assets			
Debtors		175,618	106,833
Cash at bank and in hand		155,909	189,457
		<u>331,527</u>	<u>296,290</u>
Creditors: amounts falling due within one year		<u>(112,457)</u>	<u>(114,921)</u>
Net current assets (liabilities)		<u>219,070</u>	<u>181,369</u>
Total assets less current liabilities		<u>480,110</u>	<u>442,409</u>
Total net assets (liabilities)		<u>480,110</u>	<u>442,409</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		480,010	442,309
Shareholders' funds		<u>480,110</u>	<u>442,409</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 August 2013

And signed on their behalf by:

M Scott, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 10 years

Revalued investment properties are not depreciated or amortised. Where the valuation indicates a permanent diminution in the value of the property, the permanent diminution is charged to the profit and loss account. All other fluctuations in value are transferred to a revaluation reserve.

This treatment is a departure from the requirement of Company Law to provide depreciation on all fixed assets which have a limited useful life. However, these investment properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. If depreciation were to be provided it would be provided at a rate of 2% per annum on the revalued amount.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	143,434
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>143,434</u>
Depreciation	
At 1 January 2012	2,394
Charge for the year	-

On disposals	-
At 31 December 2012	<u>2,394</u>
Net book values	
At 31 December 2012	<u>141,040</u>
At 31 December 2011	<u>141,040</u>

3 **Fixed assets Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial asset investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable.

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