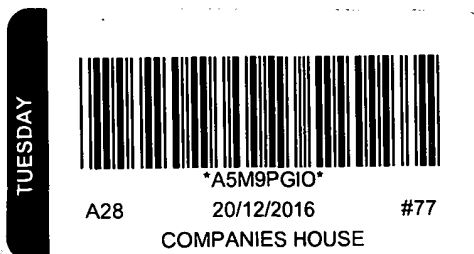


Registered number: 00871221

R. D. P. GROUP LIMITED

FILLETED FINANCIAL STATEMENTS

For the Year Ended 30 June 2016



R. D. P. GROUP LIMITED

COMPANY INFORMATION

Directors	P. J. Smith R. D. Garbett Mrs P. A. Garbett Mrs E. C. Smith
Company secretary	R. D. Garbett
Registered number	00871221
Registered office	Grove Street Heath Town Wolverhampton WV10 0PY
Independent auditor	Crowe Clark Whitehill LLP Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

R. D. P. GROUP LIMITED

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R. D. P. GROUP LIMITED
Registered number: 00871221

STATEMENT OF FINANCIAL POSITION
As at 30 June 2016

	Note	£	2016 £	£	2015 £
Tangible assets	4		61,291		67,271
Investment property	5		520,000		520,000
Current assets					
Debtors		12,774		15,063	
Cash at bank and in hand		2,321,938		2,408,351	
		<u>2,334,712</u>		<u>2,423,414</u>	
Creditors: amounts falling due within one year	6	(397,766)		(657,433)	
Net current assets			<u>1,936,946</u>		<u>1,765,981</u>
Total assets less current liabilities			<u>2,518,237</u>		<u>2,353,252</u>
Net assets			<u><u>2,518,237</u></u>		<u><u>2,353,252</u></u>
Capital and reserves					
Called up share capital			2,000		2,000
Profit and loss account			2,516,237		2,351,252
			<u><u>2,518,237</u></u>		<u><u>2,353,252</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The Company has opted not to file the profit and loss account in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 December 2016.


R. D. Garbett
Director


P. J. Smith
Director

The notes on pages 2 to 8 form part of these financial statements.

R. D. P. GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 30 June 2016

1. General information

R.D.P. Group Limited is private limited a company registered in England and Wales, registration number 00871221. The registered office is Grove Street, Heath Town, Wolverhampton, WV10 0PY.

The principal activity of the Company during the year continued to be management services provided to R.D.P. Electronics Limited.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors expect the company to Continue to generate positive trading cashflows for the foreseeable future and to have no reliance on external debt to finance its trading activities and, therefore, they have continued to adopt the going concern basis of accounting.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model, other than investment properties, are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2016

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using straight line and reducing balance methods..

Depreciation is provided on the following basis:

Motor vehicles	-	25% reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.5 Investment property

Investment property is carried at fair value determined from time to time by external valuers and reassessed annually by the directors. Fair value is derived from the current market rents and investment property yields for comparable property, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Income Statement.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

2.8 Creditors

Short term creditors are measured at the transaction price.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2016

2. Accounting policies (continued)

2.10 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payments obligations.

The contributions are recognised as an expense in the Income Statement when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

2.11 Interest income

Interest income is recognised in the Income Statement using the effective interest method.

2.12 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

3. Auditor's remuneration

Fees payable to the Company's auditor for the audit of the Company's annual financial statements totalled £11,865 (2015 - 11,555).

R. D. P. GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2016

4. Tangible fixed assets

	Motor vehicles £
Cost or valuation	
At 1 July 2015	147,828
Additions	15,553
Disposals	(11,005)
At 30 June 2016	152,376
Depreciation	
At 1 July 2015	80,557
Charge for period on owned assets	20,431
Disposals	(9,903)
At 30 June 2016	91,085
Net book value	
At 30 June 2016	61,291
At 30 June 2015	67,271

R. D. P. GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2016

5. Investment property

	Freehold investment property £
Valuation	
At 1 July 2015	520,000
At 30 June 2016	520,000

If the Investment properties had been accounted for under the historic cost accounting rules, the properties would have been measured as follows:

	2016 £	2015 £
Historic cost	189,226	189,226

6. Creditors: Amounts falling due within one year

	2016 £	2015 £
Amounts owed to related party undertakings	175,141	396,340
Trade creditors	63	117
Corporation tax	78,231	102,804
Other taxation and social security	95,257	93,232
Directors' current accounts	9,144	10,783
Accruals	39,930	54,157
	397,766	657,433

7. Contingent liabilities

The company has given an unlimited guarantee to Lloyds Bank Plc in respect of any overdrafts that may arise in companies under common control. At 30 June 2016 this amounted to £Nil (2015 - £Nil).

8. Controlling party

Throughout the year, the company was controlled by the directors and members of their close families.

R. D. P. GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2016

9. First time adoption of FRS 102

The Company transitioned to FRS 102 from previously extant UK GAAP as at 1 July 2014. The impact of the transition to FRS 102 is as follows:

	As previously stated 1 July 2014 £	Effect of transition 1 July 2014 £	FRS 102 (as restated) 1 July 2014 £	As previously stated 30 June 2015 £	Effect of transition 30 June 2015 £	FRS 102 (as restated) 30 June 2015 £
Fixed assets	153,300	456,394	609,694	127,267	460,004	587,271
Current assets	1,920,296	-	1,920,296	2,423,414	-	2,423,414
Creditors: amounts falling due within one year	(401,799)	-	(401,799)	(657,433)	-	(657,433)
Net current assets	1,518,497	-	1,518,497	1,765,981	-	1,765,981
Total assets less current liabilities	1,671,797	456,394	2,128,191	1,893,248	460,004	2,353,252
Net assets	1,671,797	456,394	2,128,191	1,893,248	460,004	2,353,252
Capital and reserves	1,671,797	456,394	2,128,191	1,893,248	460,004	2,353,252

Explanation of changes to previously reported profit and equity:

- 1 The depreciation charge on freehold property has been eliminated following reclassification to an investment property under FRS 102.

R. D. P. GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 30 June 2016

10. Auditor's information

The auditor's report that was included in the annual accounts and reports delivered to members was unqualified. The audit report was issued by Crowe Clark Whitehill LLP and was signed by Ross Prince.