Registered number. 871221

R. D. P. GROUP LIMITED

ABBREVIATED ACCOUNTS

For the year ended 30 June 2007

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COMPANIES HOUSE

DIRECTORS' REPORT
For the year ended 30 June 2007

The directors present their report and the financial statements for the year ended 30 June 2007

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

So far as each of the directors is aware at the time the report is approved

- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

PRINCIPAL ACTIVITIES

The principal activity of the company continues to be the provision of management services and property facilities to related party undertakings under the common control of the directors

BUSINESS REVIEW

On 1 July 2006, under the group reorganisation, the entire investments in both R D P Electronics Limited and R D P - Howden Limited were transferred to the existing shareholders of R D P Group Limited R D P Group Limited will continue to provide management services to R D P Electronics Limited and R D P - Howden Limited

The directors are satisfied that the company has more than adequate resources to meet all its anticipated operational requirements

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £215,680 *(2006 - £489,034)*

A dividend of £640,000 (*2006 - £640,000*) was paid during the year

DIRECTORS' REPORT
For the year ended 30 June 2007

DIRECTORS

The directors who served during the year were

P J Smith
R D Garbett
Mrs P A Garbett
Mrs E C Smith

LAND AND BUILDINGS

The directors are of the opinion that the current market value of the freehold land and buildings is likely to be in excess of the figure stated in the accounts

AUDITORS

The auditors, Horwath Clark Whitehill LLP, will be proposed for reappointment in accordance with section 385 of the Companies Act 1985

This report was approved by the board on 18 December 2007 and signed on its behalf

R. D Garbett
Director

INDEPENDENT AUDITORS' REPORT TO R D P GROUP LIMITED
Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts of R D P Group Limited for the year ended 30 June 2007 set out on pages 4 to 16, together with the financial statements of the company for the year ended 30 June 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with section 247B of the Companies Act 1985 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246A of the Companies Act 1985 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

UNQUALIFIED OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246A(3) of the Companies Act 1985, and the abbreviated accounts on pages 4 to 16 have been properly prepared in accordance with that provision

Horwath Clark Whitehill LLP

HORWATH CLARK WHITEHILL LLP

Chartered Accountants
Registered Auditors

Foley House
123 Stourport Road
Kidderminster
Worcestershire
DY11 7BW

18 December 2007

ABBREVIATED PROFIT AND LOSS ACCOUNT
For the year ended 30 June 2007

	Note	2007 £	2006 £
Administrative expenses		**(479,567)**	*(470,535)*
OPERATING PROFIT	2	**223,433**	*177,465*
Income from investments in group undertakings		**-**	*300,000*
Interest receivable	5	**82,412**	*89,803*
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**305,845**	*567,268*
Tax on profit on ordinary activities	6	**(90,165)**	*(78,234)*
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	13	**215,680**	*489,034*

All amounts relate to continuing operations

There were no recognised gains and losses for 2007 or 2006 other than those included in the profit and loss account

The notes on pages 7 to 16 form part of these financial statements

ABBREVIATED BALANCE SHEET
As at 30 June 2007

	Note	£	2007 £	£	*2006 £*
FIXED ASSETS					
Tangible fixed assets	7		**156,058**		*135,490*
Investments	8		**2,066**		*6,068*
			158,124		*141,558*
CURRENT ASSETS					
Debtors	9	**170,608**		*36,787*	
Cash at bank		**1,563,010**		*2,154,977*	
		1,733,618		*2,191,764*	
CREDITORS. amounts falling due within one year	10	**(484,192)**		*(498,771)*	
NET CURRENT ASSETS			**1,249,426**		*1,692,993*
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,407,550**		*1,834,551*
PROVISIONS FOR LIABILITIES					
Deferred tax	11		**(2,718)**		*(1,399)*
NET ASSETS			**1,404,832**		*1,833,152*
CAPITAL AND RESERVES					
Called up share capital	12		**2,000**		*2,000*
Profit and loss account	13		**1,402,832**		*1,831,152*
SHAREHOLDERS' FUNDS	14		**1,404,832**		*1,833,152*

Shareholders' funds include non-equity interests

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to medium-sized companies, were approved and authorised for issue by the board and were signed on its behalf on 18 December 2007

R. D Garbett
Director

P J Smith
Director

The notes on pages 7 to 16 form part of these financial statements

ABBREVIATED CASH FLOW STATEMENT
For the year ended 30 June 2007

	Note	2007 £	*2006 £*
Net cash flow from operating activities	15	**91,285**	*335,002*
Returns on investments and servicing of finance	16	**82,412**	*389,803*
Taxation		**(80,285)**	*(67,319)*
Capital expenditure and financial investment	16	**(45,381)**	*-*
Acquisitions and disposals	16	**2**	*10,185*
Equity dividends paid		**(640,000)**	*(640,000)*
(DECREASE)/INCREASE IN CASH IN THE YEAR		**(591,967)**	*27,671*

RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS
For the year ended 30 June 2007

	2007 £	*2006 £*
(Decrease)/Increase in cash in the year	**(591,967)**	*27,671*
MOVEMENT IN NET FUNDS IN THE YEAR	**(591,967)**	*27,671*
Net funds at 1 July 2006	**2,154,977**	*2,127,306*
NET FUNDS AT 30 JUNE 2007	**1,563,010**	*2,154,977*

The notes on pages 7 to 16 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 June 2007

1. ACCOUNTING POLICIES

1 1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985 These financial statements therefore present information about the company as an individual undertaking and not about its group

1 2 TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of of both Value Added Tax and sales of fixed assets

1 3 INVESTMENTS

Investments held as fixed assets are stated at costs less provision for permanent diminution in value

1 4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold land and buildings	-	2%	straight line
Motor vehicles	-	25%	reducing balance

1 5 DEFERRED TAXATION

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets No provision is made for taxation of permanent differences

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.6 FOREIGN CURRENCIES

Assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date Transactions denominated in foreign currencies are translated into sterling at the rate ruling on the date of the transaction Exchange differences arising in the ordinary course of business are taken into account in arriving at the operating profit

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 June 2007

1 ACCOUNTING POLICIES (continued)

1 7 PENSIONS

The company operates two defined contribution pension schemes, one for the staff and one for the directors The schemes are funded by contributions from the company which are invested separately from the company's assets and are charged to the profit and loss account as payable

2. OPERATING PROFIT

The operating profit is stated after charging

	2007 £	2006 £
Depreciation of tangible fixed assets - owned by the company	26,004	17,945
Auditors' remuneration	3,620	3,500
Difference on foreign exchange	142	21

3. STAFF COSTS

Staff costs, including directors' remuneration, were as follows

	2007 £	2006 £
Wages and salaries	342,290	339,189
Social security costs	43,612	42,265
Other pension costs	18,406	19,050
	404,308	400,504

The average monthly number of employees, including the directors, during the year was as follows

	2007 No.	2006 No
Office and management	10	10
Sales and distribution	2	3
	12	13

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 June 2007

4. DIRECTORS' REMUNERATION

	2007 £	*2006 £*
Emoluments	**179,893**	*179,811*
Company pension contributions to money purchase pension schemes	**10,000**	*10,000*

During the year retirement benefits were accruing to 1 director *(2006 - 1)* in respect of money purchase pension schemes

5. INTEREST RECEIVABLE

	2007 £	*2006 £*
Bank interest receivable	**82,379**	*89,803*
Interest on corporation tax instalments	**33**	*-*
	82,412	*89,803*

6 TAXATION

	2007 £	*2006 £*
ANALYSIS OF TAX CHARGE IN THE YEAR		
CURRENT TAX (see note below)		
UK corporation tax charge on profits for the year	**88,846**	*80,285*
DEFERRED TAX		
Origination and reversal of timing differences	**1,412**	*(2,051)*
Effect of change of tax rate on opening balances	**(93)**	*-*
TOTAL DEFERRED TAX (see note 11)	**1,319**	*(2,051)*
TAX ON PROFIT ON ORDINARY ACTIVITIES	**90,165**	*78,234*

6 TAXATION (continued)

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year is lower than the standard rate of corporation tax in the UK (30%) The differences are explained below

	2007 £	*2006* *£*
Profit on ordinary activities before tax	**305,845**	*567,268*
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 30% *(2006 - 30%)*	**91,754**	*170,180*
EFFECTS OF.		
Group income	**-**	*(90,000)*
Marginal relief	**(1,945)**	*(2,705)*
Difference between capital allowances and depreciation	**(1,964)**	*1,601*
Other permanent differences	**551**	*551*
Provision for bonus on retirement	**450**	*450*
Expenses not deductible for tax purposes	-	*208*
CURRENT TAX CHARGE FOR THE YEAR (see note above)	**88,846**	*80,285*

FACTORS THAT MAY AFFECT FUTURE TAX CHARGES

There were no factors that may affect future tax charges

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 June 2007

7 TANGIBLE FIXED ASSETS

	Land and buildings £	Motor vehicles £	Total £
COST			
At 1 July 2006	**189,226**	**118,005**	**307,231**
Additions	**-**	**74,581**	**74,581**
Disposals	**-**	**(66,392)**	**(66,392)**
At 30 June 2007	**189,226**	**126,194**	**315,420**
DEPRECIATION			
At 1 July 2006	**96,740**	**75,001**	**171,741**
Charge for the year	**3,610**	**22,394**	**26,004**
On disposals	**-**	**(38,383)**	**(38,383)**
At 30 June 2007	**100,350**	**59,012**	**159,362**
NET BOOK VALUE			
At 30 June 2007	**88,876**	**67,182**	**156,058**
At 30 June 2006	*92,486*	*43,004*	*135,490*

8 FIXED ASSET INVESTMENTS

	Shares in group under-takings £
COST OR VALUATION	
At 1 July 2006	**6,068**
Disposals	**(4,002)**
At 30 June 2007	**2,066**

8 FIXED ASSET INVESTMENTS (continued)

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company	Proportion of ordinary shares held
Rootavon Limited	100%
T C Howden & Company Limited (*)	100%
Croft Control Systems Limited (*)	76%

On 1 July 2006, as part of the group reorganisation, the company transferred its 100% holding in R D P Photonics Limited to its then subsidiary undertaking, R D P Electronics Limited

On 1 July 2006, as part of the group reorganisation, the company distributed its 100% holding in R D P Electronics Limited to its shareholders

On 1 July 2006, as part of the group reorganisation, the company distributed its 76% holding in R D P - Howden Limited to its shareholders

On 29 August 2006, Croft Control Systems Limited, a subsidiary undertaking, was dissolved via a voluntary strike-off

The aggregate of the share capital and reserves as at 30 June 2007 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

	Aggregate of share capital and reserves £	**Profit/(loss) £**
Rootavon Limited (Dormant)	**5,322**	**-**
T C Howden & Company Limited (Dormant)	**25,658**	**-**
Croft Control Systems Limited	**-**	**-**

With the exception of companies marked with an *, all shareholdings are in the name of R D P Group Limited

9 DEBTORS

	2007 £	*2006 £*
Amounts owed by related party undertakings	**144,058**	*-*
Amounts owed by group undertakings	**25,617**	*35,853*
Other debtors	**933**	*934*
	170,608	*36,787*

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 June 2007

10. CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Amounts owed to related party undertakings	**230,205**	-
Amounts owed to group undertakings	**54,087**	*304,279*
Corporation tax	**88,846**	*80,285*
Social security and other taxes	**39,376**	*40,992*
Directors' current accounts	**39,849**	*39,249*
Accruals	**31,829**	*33,966*
	484,192	*498,771*

11 DEFERRED TAXATION

	2007 £	2006 £
At 1 July 2006	**1,399**	*3,450*
Charge for/(released during) the year	**1,319**	*(2,051)*
At 30 June 2007	**2,718**	*1,399*

The provision for deferred taxation is made up as follows

	2007 £	2006 £
Deferred capital allowances	**(4,817)**	*(7,657)*
Industrial buildings allowance	**12,225**	*13,631*
Deferred pension contributions	**(4,690)**	*(4,575)*
	2,718	*1,399*

The deferred tax liability is calculated at 28% as this is the rate expected to be effective at the time the timing differences are expected to reverse

12. SHARE CAPITAL

	2007 £	2006 £
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID		
2,000 Ordinary shares of 50p each	**1,000**	*1,000*
2,000 'A' Ordinary shares shares of 50p each	**1,000**	*1,000*
	2,000	*2,000*

12 SHARE CAPITAL (continued)

The 'A' Ordinary shares shall carry rights to participate in the profits of the company, which the directors shall from time to time determine to distribute by way of a dividend

On a return of assets on a winding up or otherwise, the 'A' Ordinary shares shall receive the nominal amounts paid up on such shares

The 'A' Ordinary shares shall have no voting rights except at a general meeting called for the 'A' Ordinary shareholders

13 RESERVES

	Profit and loss account £
At 1 July 2006	**1,831,152**
Profit for the year	**215,680**
Dividends Ordinary shares	**(320,000)**
Dividends 'A' Ordinary shares	**(320,000)**
Distribution of investments following demerger	**(4,000)**
At 30 June 2007	**1,402,832**

14. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2007 £	*2006 £*
Opening shareholders' funds	**1,833,152**	*1,984,118*
Profit for the year	**215,680**	*489,034*
Dividends	**(640,000)**	*(640,000)*
Distribution of investments following demerger	**(4,000)**	*-*
Closing shareholders' funds	**1,404,832**	*1,833,152*

ANALYSIS OF SHAREHOLDERS' FUNDS

	2007 £	*2006 £*
Non-equity interests	**1,000**	*1,000*
Equity interests	**1,403,832**	*1,832,152*
	1,404,832	*1,833,152*

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 June 2007

15 NET CASH FLOW FROM OPERATING ACTIVITIES

	2007 £	2006 £
Operating profit	223,433	177,465
Depreciation of tangible fixed assets	26,004	17,945
Profit on disposal of tangible fixed assets	(1,191)	-
(Increase)/decrease in debtors	(144,057)	90
Decrease in amounts owed by group undertakings	10,236	98,058
Increase in creditors	227,052	1,727
(Decrease)/increase in amounts owed to group undertakings	(250,192)	39,717
NET CASH INFLOW FROM OPERATIONS	91,285	335,002

16 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN CASH FLOW STATEMENT

	2007 £	2006 £
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	82,412	89,803
Income from investments in group undertakings	-	300,000
NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	82,412	389,803

	2007 £	2006 £
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT		
Purchase of tangible fixed assets	(74,581)	-
Sale of tangible fixed assets	29,200	-
NET CASH OUTFLOW FROM CAPITAL EXPENDITURE	(45,381)	-

	2007 £	2006 £
ACQUISITIONS AND DISPOSALS		
Proceeds on disposal of fixed asset investments	2	10,185

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 June 2007

17 ANALYSIS OF CHANGES IN NET FUNDS

	1 July 2006	Cash flow	Other non-cash changes	30 June 2007
	£	£	£	£
Cash at bank and in hand	2,154,977	(591,967)	-	1,563,010
NET FUNDS	2,154,977	(591,967)	-	1,563,010

18 CONTINGENT LIABILITIES

The company has given an unlimited guarantee to Lloyds Bank Plc in respect of any overdrafts that may arise in companies under common control At 30 June 2007 this amounted to £Nil (*2006 £Nil*)

19. PENSION COMMITMENTS

The company operates two defined contributions pension schemes, one for staff and the other for the directors The assets of the scheme are held separately from those of the company in an independently administered fund The pension cost charge represents contributions payable by the company to the fund and amounted to £18,406 (*2006 - £19,050*) Contributions totaling £Nil (*2006 - £Nil*) were payable to the fund at the balance sheet date