REGISTERED NUMBER: 00870430 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

FOR

MASON ESTATE AGENTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MASON ESTATE AGENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTOR:	Mr B Mason
REGISTERED OFFICE:	Arrowsmith Court Station Approach Broadstone Dorset BH18 8AT
REGISTERED NUMBER:	00870430 (England and Wales)
ACCOUNTANTS:	Newton Magnus Chartered Certified Accountants & Statutory Auditors Arrowsmith Court Station Approach Broadstone Dorset BH18 8AT

BALANCE SHEET
31 JANUARY 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	849	1,082
Investment property	5	815,000	801,000
		815,849	802,082
CURRENT ASSETS			
Cash at bank		28,709	43,285
CREDITORS			
Amounts falling due within one year	6	(7,533)	(13,044)
NET CURRENT ASSETS		21,176	30,241
TOTAL ASSETS LESS CURRENT LIABILITIES		837,025	832,323
PROVISIONS FOR LIABILITIES		(89,555)	(160,416)
NET ASSETS		747,470	671,907
CAPITAL AND RESERVES			
Called up share capital		300	300
Fair value reserve	7	470,496	456,496
Retained earnings		276,674	215,111
SHAREHOLDERS' FUNDS		747,470	671,907

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 August 2018 and were signed by:

Mr B Mason - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

1. STATUTORY INFORMATION

Mason Estate Agents Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents rent receivable for the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Office equipmt	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Office equipmt £	Totals £
COST				
At 1 February 2017 and 31 January 2018	880	2,850	3,488	7,218
DEPRECIATION				
At 1 February 2017	602	2,592	2,942	6,136
Charge for year	70	26	137	233
At 31 January 2018	672	2,618	3,079	6,369
NET BOOK VALUE				
At 31 January 2018	208	232	409	849
At 31 January 2017	278	258	546	1,082

continued...

5. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 February 2017	801,000
Revaluations	14,000
At 31 January 2018	815,000
NET BOOK VALUE	
At 31 January 2018	815,000
At 31 January 2017	801,000

Fair value at 31 January 2018 is represented by:

	£
Valuation in 2015	389,496
Valuation in 2016	34,000
Valuation in 2017	33,000
Valuation in 2018	14,000
Cost	344,504
	815,000

If the properties had not been revalued they would have been included at the following historical cost:

	2018	2017
	£	£
Cost	344,504	344,504

The properties were valued on an open market basis on 20 August 2018 by the director .

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Rent received in advance	595	595
Corporation tax	2,112	3,585
Social security and other taxes	105	103
Other creditors	1,000	1,000
Directors' current accounts	2,521	6,561
Accrued expenses	1,200	1,200
	7,533	13,044

continued...

7. **RESERVES**

	Fair value reserve £
At 1 February 2017	456,496
Transfer to fair value reserve	14,000
At 31 January 2018	470,496

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.