

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

MASON ESTATE AGENTS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016**

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MASON ESTATE AGENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTOR: Mr B Mason

REGISTERED OFFICE: Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

REGISTERED NUMBER: 00870430 (England and Wales)

ACCOUNTANTS: Newton Magnus
Chartered Certified Accountants
& Statutory Auditors
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	345,741	345,806
CURRENT ASSETS			
Cash at bank		46,816	46,241
CREDITORS			
Amounts falling due within one year		(14,441)	(8,055)
NET CURRENT ASSETS		<u>32,375</u>	<u>38,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>378,116</u>	<u>383,992</u>
PROVISIONS FOR LIABILITIES		(247)	(260)
NET ASSETS		<u><u>377,869</u></u>	<u><u>383,732</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	300	300
Profit and loss account		<u>377,569</u>	<u>383,432</u>
SHAREHOLDERS' FUNDS		<u><u>377,869</u></u>	<u><u>383,732</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 July 2016 and were signed by:

Mr B Mason - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rent receivable for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Office equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Freehold interests in investment properties are stated at cost price.

Accounting standards require that investment properties are stated at current value each year. The director has not complied with the standards because:

- a) to do so would involve cost to the company, which in their view would not give corresponding benefit to the shareholders, and
- b) they consider that in the current property market true valuations can be obtained only when a sale takes place.

The director considers that market values at 31st January 2016 are at least equal to balance sheet values.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	351,225
Additions	348
At 31 January 2016	<u>351,573</u>
DEPRECIATION	
At 1 February 2015	5,419
Charge for year	413
At 31 January 2016	<u>5,832</u>
NET BOOK VALUE	
At 31 January 2016	<u>345,741</u>
At 31 January 2015	<u>345,806</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
300	Ordinary	£1	<u>300</u>	<u>300</u>

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £19,500 (2015 - £18,000) were paid to the director .

The company is controlled by the director Mr B Mason. The company owed Mr B Mason £7999 at 31st January 2016 (£5748 at 31st January 2015).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.