REGISTERED NUMBER: 00870430 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

FOR

MASON ESTATE AGENTS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MASON ESTATE AGENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTOR:	Mr B Mason
REGISTERED OFFICE:	Arrowsmith Court Station Approach Broadstone Dorset BH18 8AT
REGISTERED NUMBER:	00870430 (England and Wales)
ACCOUNTANTS:	Newton Magnus Chartered Certified Accountants & Statutory Auditors Arrowsmith Court Station Approach Broadstone Dorset BH18 8AT

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	345,806	346,240
CURRENT ASSETS			
Cash at bank		46,241	66,105
CREDITORS			
Amounts falling due within one year		(8,055)	(9,065)
NET CURRENT ASSETS		38,186	57,040
TOTAL ASSETS LESS CURRENT LIABILITIES		383,992	403,280
PROVISIONS FOR LIABILITIES		(260)	(347)
NET ASSETS		383,732	402,933
CAPITAL AND RESERVES			
Called up share capital	3	300	300
Profit and loss account		383,432	402,633
SHAREHOLDERS' FUNDS		383,732	402,933

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 July 2015 and were signed by:

Mr B Mason - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents rent receivable for the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Office equipmt	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties
Freehold interests in investment properties are stated at cost price.

Accounting standards require that investment properties are stated at current value each year. The director has not complied with the standards because:

a) to do so would involve cost to the company, which in their view would not give corresponding benefit to the shareholders, and

b) they consider that in the current property market true valuations can be obtained only when a sale takes place.

The director considers that market values at 31st January 2014 are at least equal to balance sheet values.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	351,225
At 31 January 2015	351,225
DEPRECIATION	
At 1 February 2014	4,985
Charge for year	434
At 31 January 2015	5,419
NET BOOK VALUE	
At 31 January 2015	345,806
At 31 January 2014	346,240

continued...

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
300	Ordinary	£1	300	300

4. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £18,000 (2014 - £18,000) were paid to the director .

The company is controlled by the director Mr B Mason. The company owed Mr B Mason £5748 at 31st January 2015 (£3425 at 31st January 2014).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.