

Company Registration No 00869021 (England and Wales)

PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

DIRECTORS' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2011

WEDNESDAY



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PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

COMPANY INFORMATION

Directors	D Colton B F A Flynn A K Mayer
Secretary	M Varma
Company number	00869021
Registered office	46-54 High Street Ingatestone Essex CM4 9DW
Auditors	Taylor Viney & Marlow Chartered Accountants 46-54 High Street Ingatestone Essex CM4 9DW

PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

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These pages do not form part of the statutory accounts

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PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2011

The directors present their report and financial statements for the year ended 30 April 2011

Principal activities

The principal activity of the company continued to be that of managing, maintaining, repairing, servicing and administering the block of flats known as Pamlion Court

Directors

The following directors have held office since 1 May 2010

Mr D Colton
Mr B F A Flynn
Ms A K Mayer

Auditors

Taylor Viney & Marlow were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Mr M Varma

Secretary

3 June 2011

PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

We have audited the financial statements of Pamlion Court (Crouch Hill) Management Co Ltd for the year ended 30 April 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with section 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- have been prepared in accordance with the requirements of the Companies Act 2006
- give a true and fair view of the state of the company's affairs as at 30 April 2011 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

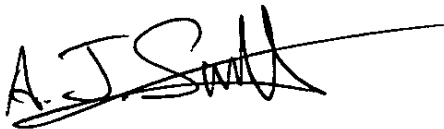
PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

Matters on which we are required to report by exception

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-
-
-
-



Adrian J Smith (Senior Statutory Auditor)
for and on behalf of Taylor Viney & Marlow

8-6-11

Chartered Accountants
Statutory Auditor

46-54 High Street
Ingatestone
Essex
CM4 9DW

PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2011

	Notes	2011 £	2010 £
Turnover		12,800	12,800
Administrative expenses		(19,409)	(7,703)
Operating (loss)/profit	2	(6,609)	5,097
Other interest receivable and similar income	3	16	16
(Loss)/profit on ordinary activities before taxation		(6,593)	5,113
Tax on (loss)/profit on ordinary activities	4	(3)	(3)
(Loss)/profit for the year	8	(6,596)	5,110

PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

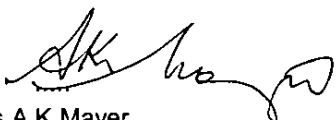
BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Debtors	5	369		375	
Cash at bank and in hand		18,519		24,468	
		<u>18,888</u>		<u>24,843</u>	
Creditors amounts falling due within one year	6	(1,341)		(700)	
Total assets less current liabilities			<u>17,547</u>		<u>24,143</u>
Capital and reserves					
Called up share capital	7		80		80
Profit and loss account	8		17,467		24,063
Shareholders' funds			<u>17,547</u>		<u>24,143</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 3 June 2011



Ms A K Mayer
Director

Company Registration No 00869021

PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover consists of management charges receivable

2 Operating (loss)/profit	2011	2010
	£	£
Operating (loss)/profit is stated after charging		
Auditors' remuneration	350	362
	<u> </u>	<u> </u>
3 Investment income	2011	2010
	£	£
Bank interest	16	16
	<u> </u>	<u> </u>
	16	16
	<u> </u>	<u> </u>
4 Taxation	2011	2010
	£	£
Domestic current year tax		
U K corporation tax	3	3
	<u> </u>	<u> </u>
Total current tax	3	3
	<u> </u>	<u> </u>
5 Debtors	2011	2010
	£	£
Prepayments and accrued income	369	375
	<u> </u>	<u> </u>

PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

6	Creditors amounts falling due within one year	2011 £	2010 £
	Trade creditors	300	300
	Accruals and deferred income	1,041	400
		<u>1,341</u>	<u>700</u>

7	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	16 Ordinary shares of £5 each	<u>80</u>	<u>80</u>

8	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 May 2010	24,063
	Loss for the year	<u>(6,596)</u>
	Balance at 30 April 2011	<u>17,467</u>

This page does not form part of the statutory accounts.

PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2011**

	2011	2010
	£	£
Turnover		
Management charges receivable from members	12,800	12,800
Administrative expenses	(19,409)	(7,703)
Operating (loss)/profit	(6,609)	5,097
Other interest receivable and similar income		
Interest received	16	16
(Loss)/profit before taxation	(6,593)	5,113

This page does not form part of the statutory accounts

PAMLION COURT (CROUCH HILL) MANAGEMENT CO LTD

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 30 APRIL 2011

	2011	2010
	£	£
Administrative expenses		
Insurance	4,429	4,716
Gardening	1,450	786
Paving replacement	11,280	-
Repairs	96	204
Cleaning	1,039	889
Entryphone	313	307
Audit fees	350	362
Annual return filing fee and secretarial costs	15	15
Electricity	437	424
	19,409	7,703