

No 869021

**PAMLION COURT (CROUCH HILL)
MANAGEMENT CO LTD**

Directors report and statement of accounts

As at 30 April 2000

Taylor, Viney & Marlow
Chartered Accountants
Registered Auditors
46-54 High Street
Ingatestone
Essex CM4 9DW



Directors report

The directors present their report and the audited accounts of the company for the year ended 30 April 2000.

Principal activity

The principal activity of the company is that of managing, maintaining, repairing, servicing and administering the block of flats known as Pamlion Court.

Directors

The directors who served during the year and the interests in the share capital of the company of those serving at the end of the year were as follows:-

	At 30 April 2000 Ordinary shares of £5 each	At 1 May 1999 Ordinary shares of £5 each
D Colton	1	1
B F A Flynn	1	1

R Judd resigned from the board on 13 March 2000.

The director retiring by rotation, being eligible, offers himself for re-election.

Directors responsibilities

Company law requires us as directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements we are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors report**Auditors**

Messrs Taylor, Viney & Marlow have expressed their willingness to continue in office as auditors and a resolution to re-appoint them will be put to the members at the annual general meeting.

This report has been prepared taking advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

Registered office:

46-54 High Street
Ingatstone
Essex CM4 9DW

Mohan Varma
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M Varma
Secretary

Date *6 January 2001*
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Report of the auditors to the members

We have audited the financial statements on pages 4 to 6 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, (effective March 2000) under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 April 2000 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Date 6 January 2001


Taylor, Viney & Marlow
Chartered Accountants
Registered Auditors
46-54 High Street
Ingatestone
Essex CM4 9DW

Profit and loss account for year ended 30 April 2000

	Note	2000 £	1999 £
Turnover		6400	6410
Administrative expenses		(5921)	(4293)
Operating surplus	2	<u>479</u>	<u>2117</u>
Interest receivable and similar income		6	8
Surplus on ordinary activities before and after taxation		<u>485</u>	<u>2125</u>
Retained surplus brought forward		5738	3613
Retained surplus carried forward		<u><u>6223</u></u>	<u><u>5738</u></u>

The annexed notes form part of these financial statements.

Balance sheet as at 30 April 2000

	Note	2000 £	1999 £
Current assets			
Debtors	3	845	247
Cash at bank and in hand		6346	5838
		<u>7191</u>	<u>6085</u>
Creditors:			
Amounts falling due within one year	4	(888)	(267)
Net current assets		<u>6303</u>	<u>5818</u>
Capital and reserves			
Called up share capital	5	80	80
Profit and loss account		6223	5738
Shareholders funds		<u>6303</u>	<u>5818</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

On behalf of the board

D COLTON

Date 6 January 2001

The annexed notes form part of these financial statements.

Notes to the accounts year ended 30 April 2000

1. Accounting policies

a) Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

b) Turnover

Turnover consists of management charges receivable.

2. Operating surplus

2000

1999

£

£

Operating surplus is stated after charging:

Auditors remuneration

253

253

3. Debtors

Trade debtors

600

-

Prepayments and accrued income

245

247

845

247

4. Creditors: amounts falling due within one year

Other creditors

888

267

5. Called up share capital

Authorised

16 Ordinary shares of £5 each

80

80

Allotted and fully paid

16 Ordinary shares of £5 each

80

80