REGISTERED NUMBER: 00863921 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Flit Engineering & Storage Ltd

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for the Year Ended 30 September 2016

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Company Information
for the Year Ended 30 September 2016

DIRECTORS:	E W Billington I E Billington R W Billington
SECRETARY:	I E Billington
REGISTERED OFFICE:	1 Doolittle Yard Froghall Road Ampthill Bedfordshire MK45 2NW
REGISTERED NUMBER:	00863921 (England and Wales)
ACCOUNTANTS:	Godfrey Laws & Co Limited 1 Doolittle Yard Froghall Road Ampthill Bedfordshire MK45 2NW

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		**42,776**		49,917
Investment property	3		**2,829,235**		2,611,334
			2,872,011		2,661,251
CURRENT ASSETS					
Debtors		**3,092**		5,047	
Cash at bank and in hand		**95,986**		353,153	
		99,078		358,200	
CREDITORS					
Amounts falling due within one year	4	**258,433**		332,025	
NET CURRENT (LIABILITIES)/ASSETS			**(159,355)**		26,175
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,712,656**		2,687,426
CREDITORS					
Amounts falling due after more than one year	4		**(216,991)**		(240,910)
PROVISIONS FOR LIABILITIES			**(5,252)**		(6,098)
NET ASSETS			**2,490,413**		2,440,418
CAPITAL AND RESERVES					
Called up share capital	5		**104**		104
Revaluation reserve			**1,092,579**		1,092,579
Profit and loss account			**1,397,730**		1,347,735
SHAREHOLDERS' FUNDS			**2,490,413**		2,440,418

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 January 2017 and were signed on its behalf by:

I E Billington - Director

R W Billington - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Investment property
Investment Properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	**98,092**
Additions	**526**
At 30 September 2016	**98,618**
DEPRECIATION	
At 1 October 2015	**48,175**
Charge for year	**7,667**
At 30 September 2016	**55,842**
NET BOOK VALUE	
At 30 September 2016	**42,776**
At 30 September 2015	49,917

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3. **INVESTMENT PROPERTY**

	Total
	£
COST	
At 1 October 2015	**2,611,334**
Additions	**217,901**
At 30 September 2016	**2,829,235**
NET BOOK VALUE	
At 30 September 2016	**2,829,235**
At 30 September 2015	2,611,334

4. **CREDITORS**

Creditors include an amount of £ 241,061 (30.9.15 - £ 264,523) for which security has been given.

They also include the following debts falling due in more than five years:

	30.9.16	30.9.15
	£	£
Repayable by instalments	**115,191**	141,779

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.9.16**	30.9.15
			£	£
54	'A' Shares	£1	**54**	54
50	"B" shares	£1	**50**	50
			104	104

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.