

COMPANY REGISTRATION NUMBER 00863003

R.B.R. POTATOES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30TH JUNE 2011



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R.B.R. POTATOES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2011

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R.B.R. POTATOES LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2011

	Note	2011 £	2010 £
Current assets			
Debtors		<u>4,002</u>	<u>798,943</u>
Total assets		<u>4,002</u>	<u>798,943</u>
Capital and reserves			
Called-up equity share capital	2	2,668	2,668
Other reserves		1,334	1,334
Profit and loss account		-	794,941
Shareholders' funds		<u>4,002</u>	<u>798,943</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17th November 2011, and are signed on their behalf by

MR M S BRIGHTON



Company Registration Number 00863003

MR S P BRIGHTON



The notes on pages 2 to 3 form part of these abbreviated accounts.

R.B.R. POTATOES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

On 13 May 2010 the assets and liabilities of R B R Potatoes Limited were transferred at book value to R B R (Crops) Limited. From this date R B R Potatoes has operated as a dormant wholly owned subsidiary of R B R (Crops) Limited

Turnover

Turnover is the total amount receivable by the company for goods supplied and services rendered, excluding VAT

Fixed assets

All fixed assets are initially recorded at cost

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

R.B.R. POTATOES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2011

1. Accounting policies *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2,668 Ordinary shares of £1 each	<u>2,668</u>	<u>2,668</u>	<u>2,668</u>	<u>2,668</u>

3. Ultimate parent company

The company is a wholly-owned subsidiary company of R B R (Crops) Limited, a company registered in England.