

Company Registration No. 00860708 (England and Wales)

REVISED
BRITISH INSTITUTE OF INTERIOR DESIGN
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		5,194		2,715
Investments	2		100		-
			<u>5,294</u>		<u>2,715</u>
Current assets					
Debtors		217,201		252,251	
Cash at bank and in hand		255,890		201,214	
		<u>473,091</u>		<u>453,465</u>	
Creditors: amounts falling due within one year		<u>(323,444)</u>		<u>(340,304)</u>	
Net current assets			<u>149,647</u>		<u>113,161</u>
Total assets less current liabilities			<u><u>154,941</u></u>		<u><u>115,876</u></u>
Reserves					
Profit and loss account			<u>154,941</u>		<u>115,876</u>
Members' funds			<u><u>154,941</u></u>		<u><u>115,876</u></u>

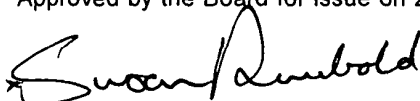
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 May 2014



S Rumbold
Director

Company Registration No. 00860708

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents net amounts invoiced in respect of annual membership subscriptions and the sale of goods and other member services, excluding value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	33% on cost
Fixtures, fittings & equipment	20% on cost

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2013	54,254	-	54,254
Additions	5,995	100	6,095
At 31 March 2014	60,249	100	60,349
Depreciation			
At 1 April 2013	51,539	-	51,539
Charge for the year	3,516	-	3,516
At 31 March 2014	55,055	-	55,055
Net book value			
At 31 March 2014	5,194	100	5,294
At 31 March 2013	2,715	-	2,715

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
BIID Enterprises Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014	Profit/(loss) for the year 2014
	Principal activity	£	£
BIID Enterprises Limited	Dormant company	100	-

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3 Limited liability

The company is limited by guarantee and has no share capital. Each member of the company undertakes to contribute to the assets of the company in the event of the same being wound up during the time that he or she is a member, or within one year thereafter, such amounts as may be required not exceeding £1.

These abbreviated accounts have been prepared from the company's full annual financial statements which have been subject to an Assurance Review Engagement complying with ICAEW TR 09/13 AAF and with ISRE 2400.