

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006
FOR
BRITISH INTERIOR DESIGN ASSOCIATION
LIMITED



**BRITISH INTERIOR DESIGN ASSOCIATION
LIMITED**

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For The Year Ended 31 March 2006**

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**BRITISH INTERIOR DESIGN ASSOCIATION
LIMITED**

COMPANY INFORMATION
For The Year Ended 31 March 2006

DIRECTORS:

D Yakeley
D Keyworth
C A Stevens
K Verzariu
A L Little
L Pinkerton-Rolet
I Dunbar
P Goodchild
C Hill
I Thompson
M Kauffman

SECRETARY:

K Verzariu

REGISTERED OFFICE:

Sussex House
8 - 10 Homesdale Road
Bromley
Kent
BR2 9LZ

REGISTERED NUMBER:

8607089 (England and Wales)

AUDITORS:

Crane & Partners
Chartered Accountants & Registered Auditors
Sussex House
8-10 Homesdale Road
Bromley
Kent
BR2 9LZ

**REPORT OF THE INDEPENDENT AUDITORS TO
BRITISH INTERIOR DESIGN ASSOCIATION
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of British Interior Design Association Limited for the year ended 31 March 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Crane & Partners

Crane & Partners
Chartered Accountants & Registered Auditors
Sussex House
8-10 Homesdale Road
Bromley
Kent
BR2 9LZ

Date: *3 October 2006*

**BRITISH INTERIOR DESIGN ASSOCIATION
LIMITED**

ABBREVIATED BALANCE SHEET
31 March 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	7,098	11,703
CURRENT ASSETS			
Debtors		199,284	177,667
Cash at bank and in hand		65,636	64,561
		<u>264,920</u>	<u>242,228</u>
CREDITORS			
Amounts falling due within one year		236,653	230,574
NET CURRENT ASSETS		<u>28,267</u>	<u>11,654</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,365</u>	<u>23,357</u>
RESERVES			
Profit and loss account		35,365	23,357
		<u>35,365</u>	<u>23,357</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 3 October 2006 and were signed on its behalf by:



D Keyworth - Director

The notes form part of these abbreviated accounts

**BRITISH INTERIOR DESIGN ASSOCIATION
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 33% on cost
Plant and machinery etc	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005 and 31 March 2006	28,699
DEPRECIATION	
At 1 April 2005	16,996
Charge for year	4,605
At 31 March 2006	21,601
NET BOOK VALUE	
At 31 March 2006	7,098
At 31 March 2005	11,703

3. RELATED PARTY DISCLOSURES

During the year ended 31 March 2006, £1,000 (1995 - £1,000) was paid to Ann Louise Little in respect of consultancy and administration services to the Association. Ann Louise Little is a director of the Association.

4. LIMITED LIABILITY

The company is limited by guarantee and has no share capital. Each member of the Association undertakes to contribute to the assets of the Association in the event of the same being wound up during the time that he or she is a member, or within one year thereafter, such amounts as may be required not exceeding £1.